

ANNUAL ACCOUNTS

2016-2017



ज्ञान-विज्ञान विमुक्तये

UNIVERSITY GRANTS COMMISSION

Bahadur Shah Zafar Marg

New Delhi - 110002

www.ugc.ac.in

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UNIVERSITY GRANTS COMMISSION

FINANCIAL STATEMENTS 2016-17

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UNIVERSITY GRANTS COMMISSION
BALANCE SHEET AS AT MARCH 31st, 2017

(Amount in Rs.)

SOURCES OF FUNDS	Schedule	2016-17	2015-16
CORPUS/CAPITAL FUND	1	3,958,061,239	3,912,922,776
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	453,422,038	949,263,639
CURRENT LIABILITIES & PROVISIONS	3	7,758,959,164	484,263,348
TOTAL		12,170,442,442	5,346,449,763
APPLICATION OF FUNDS			
FIXED ASSETS	4		
Tangible Assets		42,058,869	46,423,956
Intangible Assets		-	-
Capital Works-In-Progress		-	-
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
Long Term		488,752,959	408,049,700
Short Term		-	-
CURRENT ASSETS	6	11,567,892,046	4,784,150,831
LOANS, ADVANCES & DEPOSITS	7	71,738,568	107,825,276
TOTAL		12,170,442,442	5,346,449,763
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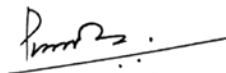
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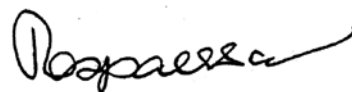
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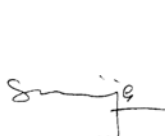
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2017

(Amount in Rs.)

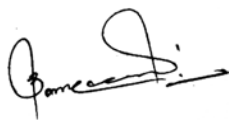
Particulars	Schedule	2016-17	2015-16
INCOME			
Grants / Subsidies	8	110,814,936,833	100,792,034,171
Income from Investments	9	1,543,193	7,726,603
Interest earned	10	872,629,548	549,489,318
Other Income	11	8,510,257	11,706,923
TOTAL (A)		111,697,619,831	101,360,957,015
EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	12	594,591,589	549,523,222
Expenditure on Grants, Subsidies etc	8	103,581,873,283	99,962,505,571
Administrative and General Expenses	13	210,810,342	196,078,404
Transportation Expenses	14	7,165,054	6,283,477
Repairs & Maintenance	15	15,051,585	35,322,118
Finance Costs	16	63,643	748,344
Depreciation	4	9,862,322	13,848,713
TOTAL (B)		104,419,417,818	100,764,309,849
Balance being excess of Income over Expenditure (A-B)		7,278,202,013	596,647,166
Transfer to / from Designated Fund		-	-
Building fund		-	-
Others (specify)		-	-
Balance Being Surplus / (Deficit) carried to Corpus Capital Fund			
Principle Accounting Policies	17		
Notes to Accounts	18		

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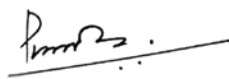
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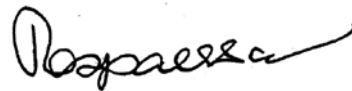
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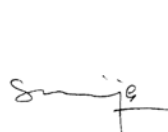
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

(Amount in Rs.)

RECEIPTS	2016-17	2015-16	PAYMENTS	2016-17	2015-16
Opening Balance			Expenses		
Bank Balance	0	0	Establishment Expenses (Schedule 12)	554,070,409	488,941,204
Savings Accounts(HQ)	4,714,968,862	3,767,547,629	Administrative Expenses (Schedule 13)	210,034,573	183,715,692
Savings Accounts(RO)	-12,403,845	49,935,789	Transportation Expenses (Schedule 14)	7,165,054	6,283,477
In Deposit Accounts(HQ)	408,049,700	2,850,000	Repairs & Maintenance (Schedule 15)	15,051,585	35,322,118
In GPF/CPF/NPS A/c	70,286,964	415,334,452	Finance Cost (Schedule 16)	63,643	1,178,150
Grants Received			Payments against Earmarked/Endowment Funds (Sch 9)	37,976,622	36,535,240
From Ministries	109,050,258,500	98,555,737,500	Payments against Earmarked/Endowment Funds (Sch 2)	495,841,601	59,101,561
Refund Of Grant From Various Institutions	1,764,678,333	2,236,296,671	Expenditure on Grants	103,581,873,283	99,962,505,571
Amount Received From Earmark Fund (Sch 2)		-	Other Payments		
Recovery of Advances (Sch 7)	36,086,708	318,645,206	Fixed Assets (Schedule 4)	5,497,235	11,932,459
Interest Income			Security Deposite Return JMD	-	1,000,000
Bank Deposits	29,783,463	60,424,145	Other Payment	-	550,480
Loans and Advances	190,805	348,894	Investments and Advances	-	-
Savings Bank Accounts (Schedule 10)	872,438,743	549,140,424	Closing balance		
			Bank balance		
Other Income (Schedule 11)	8,510,257	11,706,923	In GPF/CPF/NPS A/c	30,917,844	70,286,964
Other Receipt	335,318		In Savings accounts(HQ)	11,344,986,407	4,714,968,862
			In Savings accounts(RO)	170,952,593	-12,403,845
			In Deposit Accounts(Schedule 6)	488,752,959	408,049,700
TOTAL	116,943,183,808	105,967,967,633	TOTAL	116,943,183,808	105,967,967,633

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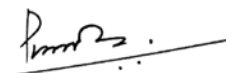
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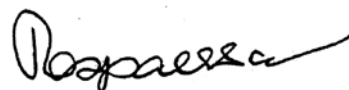
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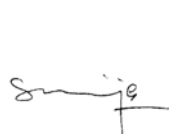
SCHEDULE 1- CORPUS/CAPITAL FUND

(Amount in Rs.)

Particulars	2016-17	2015-16
Balance at the beginning of the year	3,912,922,776	4,189,265,934
Add: Contributions towards Corpus/Capital Fund	-	-
Add: Grants from Government of India to the extent utilized for capital expenditure	-	-
Add: Assets Purchased out of Earmarked Funds	-	-
Add: Deficit/Surplus for the year transeferred from the Income and Exp A/c	-	-
Less: Adjustment of previous year Grants		865,582,187
Less: Unutilised Grant	7,233,063,550	-
Less: Adjustment as per audit objection	-	7,408,137
Add: Excess of Income over expenditure trasferred from the Income & Expenditure Account	7,278,202,013	596,647,166
TOTAL	3,958,061,239	3,912,922,776
(Deduct) Deficit transferred from the Income & expenditure Account	-	-
Balance at the year end	3,958,061,239	3,912,922,776

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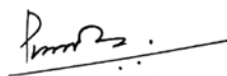
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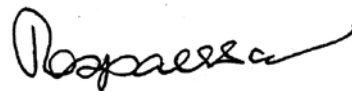
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SCHEDULE 2- EARMARKED / ENDOWMENT FUNDS

(Amount in Rs.)

Particulars	2016-17	2015-16
Endowment Fund	8,526,796	7,894,517
Distance Education Bureau	-	1,579,257
Maulana Azad National Fellowship For Minorities	5,656,134	58,146,484
National Fellowship For OBC	159,097,582	129,097,012
Rajiv Gandhi National Fellowship for SC	140,626	516,738,602
Rajiv Gandhi National Fellowship for ST	280,000,900	95,807,767
Central Scheme for Massive Online Open	-	140,000,000
TOTAL	453,422,038	949,263,639

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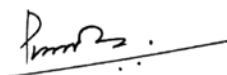
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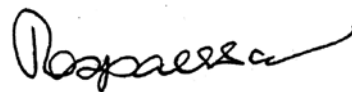
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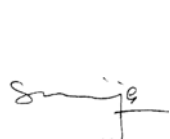
SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS

(Amount in Rs.)

Particulars	2016-17	2015-16
CURRENT LIABILITIES		
Life Insurance Premium-Deputation	-	-
Group Insurance Scheme-Deputation	-	-
GIS (Employee)	6,480	5,768
Licence Fee	-	14,634
Time Barred Cheque	-	61,864
Estate Office	-	-
Court Recoveries	-	-
Conveyance Advance-Deputation	-	-
Prime Minister relief Fund	-	-
Security Deposit from Private Parties-Liabilities	1,444,680	1,397,800
TDS 192 C	930	2,256
LIC Final Payment	365,550	-
Unutilised Grant	7,233,063,550	
Total (A)	7,234,881,190	1,482,322
Sundry Creditors	3,644,809	1,097,145
Expenses Payable	4,425,322	6,197,218
Total (B)	8,070,131	7,294,363
PROVISIONS		
UGC GPF Liabilities	510,490,306	467,709,863
UGC CPF Liabilities	4,765,306	7,288,695
UGC NPS Liabilities	752,232	488,106
Total (C)	516,007,844	475,486,664
Total (A+ B+C)	7,758,959,164	484,263,348

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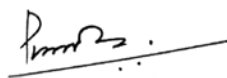
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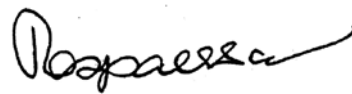
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SCHEDULE 4- FIXED ASSETS

(Amount in Rs.)

Assets Heads	Gross Block				Depreciation for the Year 2016-2017				Net Block	
	Op Balance 01.04.2016	Additions	Deductions	CI Balance	Depreciation O.B.	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2017	31.03.2016
Old Fixed Assets				-	-	-		-	-	
Furniture & Fixture	11,685,857	681,285		12,367,142	6,123,036	1,236,714	-	7,359,750	11,130,428	11,685,857
Electrical Appliances	23,977,120	3,739,487		27,716,607	21,400,127	4,157,491	-	25,557,618	23,559,116	23,977,120
Computer Peripherals	4,761,218	1,028,492		5,789,710	77,234,438	3,473,826	-	80,708,264	2,315,884	4,761,218
Library Books & Journals	553,925	26,949		580,874	1,005,948	174,262	-	1,180,210	406,612	553,925
Motor Vehicle	4,216,680	-		4,216,680	1,787,706	632,502	-	2,420,208	3,584,178	4,216,680
Office Equipment	1,229,156	21,022		1,250,178	216,910	187,527	-	404,437	1,062,651	1,229,156
TOTAL	46,423,956	5,497,235	-	51,921,191	107,768,165	9,862,322	-	117,630,487	42,058,869	46,423,956

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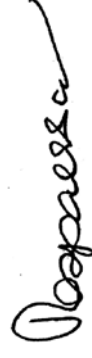
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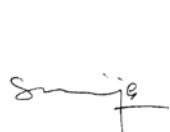
SCHEDULE 5- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

(Amount in Rs.)

Particulars	2016-17	2015-16
In Central Government Securities	230,340,000	230,340,000
Other approved Securities	-	-
Term Deposits with Banks	258,412,959	177,709,700
Others (to be specified)	-	-
TOTAL	488,752,959	408,049,700

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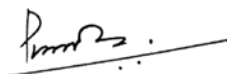
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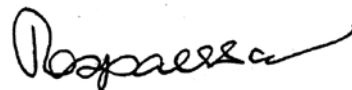
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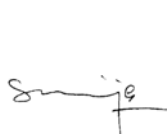
SCHEDULE 6- CURRENT ASSETS

(Amount in Rs.)

Particulars	2016-17	2015-16
Bank Balance & Investments-UGC		
Cash in Hand	-	-
Saving Bank A/C HQ	11,344,986,407	4,714,968,862
Saving Bank A/C RO	170,952,593	-12,403,845
Bank Balance & Investments-GPF/CPF/NPS-A/C		
GPF-Saving Bank A/C- Canara Bank-441	25,400,307	65,010,164
CPF-Saving Bank A/C- Canara Bank-442	4,765,306	4,788,695
NPS- Saving Bank A/C- Canara Bank-812	752,232	488,106
GPF Investment Fund-UGC	-	-
CPF Investment Fund-UGC	-	-
Income Accrued		
Interest accrued on endowments FDR	144,038	509,375
Interest accrued on CPF FDR	-	160,998
Interest accrued on GPF FDR	20,891,164	10,628,477
TOTAL	11,567,892,046	4,784,150,831

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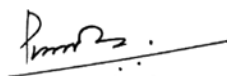
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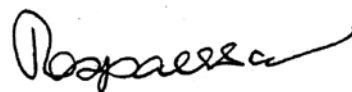
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SCHEDULE 7- LOANS, ADVANCES & DEPOSITS

(Amount in Rs.)

Particulars	2016-17	2015-16
Advances & Other Assets		
Advances With CPWD	12,171,301	16,084,944
Advances With AICTE	-	27,498,515
Security Deposit With Private Parties-Assets	-	-
Security Deposit With Govt-Assets	365,667	372,000
House Bulding Advance	33,448	61,144
House Bulding Advance-Deputation	-	-
Conveyance Advance	181,893	239,032
Festival Advance	380,075	496,175
Computer Advance	232,445	369,197
CGHS contribution-Deputation	-	-
Advance-Kolkata-Regional Office	-	17,505
TDS- Other (Income Tax)	-	-
Life Insurances Scheme	-	-
Group Insurances Scheme	-	-
Licence Fee-Govt Accomodation	-	-
NDMC	-	-
Misc Receipts-Deputation	-	-
GPF @ CPF Recovery- Deputation	-	-
UGC-NPS Recovery	-	-
Interest Receivable from - CPF A/C	-	-
Advance for Meeting & Conference	1,370,316	349,073
Advance for Telephone	-	34,850

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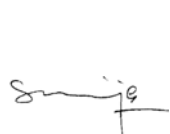
SCHEDULE 7- LOANS, ADVANCES & DEPOSITS

(Amount in Rs.)

Licence Fee Advance		150,000
Anti Ragging Cell	49,370,597	47,892,617
LTC Advance	269,000	274,994
Medical Advance	-	747,630
Prepaid Insurance	88,618	30,714
Advance with NICSI	6,792,517	11,942,873
Advance Liveries & Uniforms	-	-
Advance Misc. Office Expense	11,132	-
Prepaid AMC	468,559	-
TA/DA Official Advance	-	-
Other Assets	-	-
Scheme- National Service Scheme	-	-
Scheme for Handicapped	-	-
Other Advance	-	1,264,013
Imprest Money Advance	3,000	-
Motor Car/Motor Cycle Upkeep Advance	-	-
Others (includes income due unrealized)	-	-
TOTAL C/F	71,738,568	107,825,276

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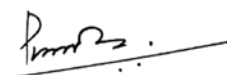
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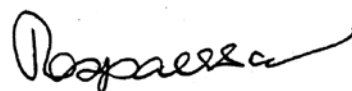
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SCHEDULE 8- GRANTS & SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

(Amount in Rs.)

Particulars	Plan	Non Plan	2016-17	2015-16
	Govt. of India	Govt. of India		
Balance B/F				
Add: Receipts during the year	43,841,458,500	65,208,800,000	109,050,258,500	98,555,737,500
Total	43,841,458,500	65,208,800,000	109,050,258,500	98,555,737,500
Balance	43,841,458,500	65,208,800,000	109,050,258,500	98,555,737,500
Add: Refund of Unspent Grant	1,764,678,333		1,764,678,333	2,236,296,671
Balance	45,606,136,833	65,208,800,000	110,814,936,833	100,792,034,171
Less: utilized for Revenue Expenditure	39,829,585,963	63,752,287,320	103,581,873,283	99,962,505,571
Balance C/F (C)	5,776,550,870	1,456,512,680	7,233,063,550	829,528,600

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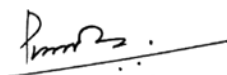
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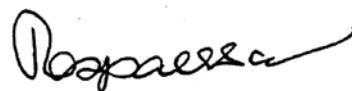
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DEPUTY SECRETARY



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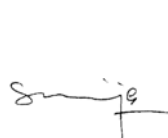
SCHEDULE 9- INCOME FROM INVESTMENTS

(Amount in Rs.)

Particulars	Earmarked/ Endowment Funds		Other Investments	
	2016-17	2015-16	2016-17	2015-16
Interest				
On Government Securities	18,813,893	7,982,580	-	-
Other Bonds/Debentures		-	-	-
Interest on Term Deposits	19,775,825	34,786,304	-	-
Excess Interest on GPF Fund		-	-	-
Interest on Savings Bank Accounts	930,098	1,492,959	-	-
TOTAL	39,519,815	44,261,843	-	-
Transferred to Earmarked/Endowment Funds	37,976,622	36,535,240	-	-
Balance	1,543,193	7,726,603	-	-

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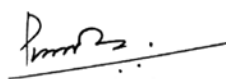
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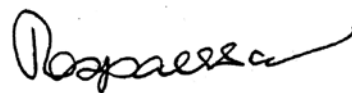
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SCHEDULE 10- INTEREST EARNED

(Amount in Rs.)

Particulars	2016-17	2015-16
On Savings Accounts with scheduled banks	553,373,915	501,440,823
On Flexi Accounts with scheduled banks	255,815,755	
Regional Offices		
CRO Bhopal	17,191,575	7,635,464
ERO Kolkata	8,083,806	7,483,530
WRO - Pune	15,452,588	9,534,033
SERO Hyderabad	4,793,597	6,061,274
SWRO- Bangalore	6,477,494	9,091,320
NERO-Guwahati	11,250,013	7,893,980
On Loans		
Employees/Staff	190,805	348,894
Others	-	-
On Debtors and Other Receivables	-	-
TOTAL	872,629,548	549,489,318

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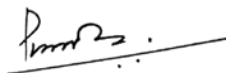
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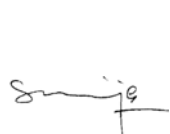
SCHEDULE 11- OTHER INCOME

(Amount in Rs.)

Particulars	2016-17	2015-16
Income from Land & Buildings		
Hostel Room Rent	-	-
License fee	-	-
Hire Charges of Auditorium/Play ground/Convention Centre, etc	-	-
Electricity charges recovered		-
Water charges recovered	-	-
TOTAL	-	-
Sale of Institute's publications		
Income from holding events		
Gross Receipts from annual function/ sports carnival	-	-
Less: Direct expenditure incurred on the annual function/ sports carnival	-	-
Gross Receipts from fetes	-	-
Less: Direct expenditure incurred on the fetes	-	-
Gross Receipts for educational tours	-	-
Less: Direct expenditure incurred on the tours	-	-
Others (to be specified and separately disclosed)	-	-
TOTAL	-	-
Others		
RTI fees	92,516	119,593
Sale of application form (recruitment)	-	-
Misc. receipts (Sale of tender form, waste paper, etc.)	16,848	24,928
Profit on Sale/disposal of Assets	-	-
Owned assets	-	-
Assets received free of cost	-	-
Grants/Donations from Institutions, Welfare Bodies and International Organizations	-	-
Others (specify)	1,685,830	10,350,630.50
Others (specify) R O	6,328,648	866,662.85
License fee Govt Accomodation (UGC Staff Quarter)	386,415	345,109.00
TOTAL	8,510,257	11,706,923.35
GRAND TOTAL (A+B+C+D)	8,510,257	11,706,923.35

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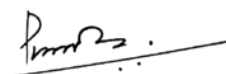
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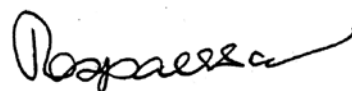
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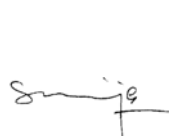
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SCHEDULE 12- STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) (Amount in Rs.)

Particulars	2016-17			2015-16		
	H.O.	R.O.	Total	H.O.	R.O.	Total
Salaries and Wages	106,422,523	13,720,008	120,142,531	111,807,654	16,895,914	128,703,568
Dearness Allowance	132,841,381	13,030,929	145,872,310	127,643,348	11,399,560	139,042,908
Transport Allowance	20,786,642	1,969,594	22,756,236	20,754,625	2,177,927	22,932,552
HRA/CCA	21,549,041	2,697,864	24,246,905	22,293,137	2,827,802	25,120,939
Tuition Fees	3,810,372	404,646	4,215,018	3,899,724	470,801	4,370,525
Over Time Allowance	70,646	-	70,646	99,743	-	99,743
Allowances and Bonus	1,056,040	76,493	1,132,533	1,067,396	78,223	1,145,619
Washing Allowance	54,810	90	54,900	59,400	1,080	60,480
T A Officers	3,103,573	866,074	3,969,647	3,923,238	629,699	4,552,937
T A Establishment	604,630	37,200	641,830	1,321,474	58,013	1,379,487
Leave Salary Encashment	18,052,540	171,631	18,224,171	6,397,742	100,551	6,498,293
Deputation Allowance	143,828	75,024	218,852	88,256	-	88,256
LTC Establishment	2,186,614	131,297	2,317,911	510,667	53,427	564,094
LTC Officer	2,584,966	272,914	2,857,880	1,413,670	101,240	1,514,910
Medical Facility	19,607,794	1,845,421	21,453,215	30,684,684	1,095,324	31,780,008
Honorarium	8,441,764	83,270	8,525,034	5,982,861	147,060	6,129,921
CGHS Contribution	7,745,273	5,400	7,750,673	3,055,933	223,778	3,279,711
Pension & Leave Salary	1,101,161	100,227	1,201,388	656,500	101,391	757,891
CPF Fund Contribution	114,564	528,000	642,564	117,404	-	117,404
GPF Fund Contribution	-	-	-	-	484,000	484,000
Deposit Linked Insurance	120,000	-	120,000	60,000	-	60,000
New Pension Scheme	3,482,689	870,582	4,353,271	3,598,532	650,919	4,249,451
Pension & Gratuity	203,420,694	-	203,420,694	166,160,719	-	166,160,719
CPF Fund Interest	403,380	-	403,380	429,806	-	429,806.00
TOTAL	557,301,545	36,886,664	594,591,589	511,596,707	37,496,709	549,523,222

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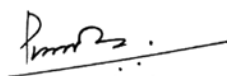
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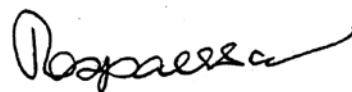
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(AJAY KUMAR KHANDURI)
DEPUTY SECRETARY



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FINANCIAL ADVISOR



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SCHEDULE 13- ADMINISTRATIVE AND GENERAL EXPENSES

(Amount in Rs.)

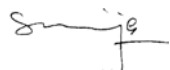
Particulars	2016-17			2015-16		
	H.Q.	R.O.	Total	H.Q.	R.O.	Total
Infrastructure						
Electricity and Water Expenses	10,458,523	1,136,884	11,595,407	14,924,107	1,023,134	15,947,241
Rent, Rates and Taxes (including Property Tax)	3,153,655	64,743	3,218,398	-	65,397	65,397
Communication						
Postage	2,772,998	1,266,533	4,039,531	3,335,495	1,580,902	4,916,397
Telephone Expenses	3,442,830	759,813	4,202,643	5,562,090	643,690	6,205,780
Others						
Printing and Stationery (consumption)	14,318,383	1,576,669	15,895,052	9,276,563	1,655,744	10,932,307
Auditors Remuneration	8,280	95,324	103,604	698,585	105,795	804,380
Advertisement	2,128,552	4,209	2,132,761	2,906,148	82,864	2,989,012
Publication	1,605,105	-	1,605,105	2,206,811	30,055	2,236,866
Magazines & Journals	475,362	20,844	496,206	615,910	-	615,910
IT Support Charges	5,150,356	-	5,150,356	4,891,127	-	4,891,127
TA/DA Non Official	15,737,296	1,686,895	17,424,191	14,638,160	2,873,175	17,511,335
Security & Cleaning Expenses	9,803,078	-	9,803,078	9,384,461	537,615	9,922,076
Misc. Office Expenses	1,945,306	1,742,262	3,687,568	1,198,532	2,531,376	3,729,908
Entertainment Expenses	5,481,160	477,633	5,958,793	7,408,820	975,590	8,384,410
Bonevolent Fund	-	-	-	70,400	30,000	100,400
Legal Expenses	18,930,409	35,700	18,966,109	16,233,434	112,877	16,346,311
Anti Ragging Cell Expenses	14,984,563	-	14,984,563	19,624,599	-	19,624,599
Hiring Charges of Cooler	289,000	-	289,000	296,000	-	296,000
Loss on Sale of Assets	-	-	-	161,118	16,104	177,222

(Amount in Rs.)

House Keeping Expenses	2,837,735	-	2,837,735	380,438	-	380,438
Liveries & Uniform	1,429,910	8,000	1,437,910	599,356	839	600,195
Salary to Contract Basis Staff	50,063,231	22,700,385	72,763,616	43,245,203	16,891,060	60,136,263
Meeting & Conference Expenses	12,418,006	-	12,418,006	7,713,830	-	7,713,830
Honorarium to Members RO	-	450,000	450,000			
Honorarium to Non Members RO	-	1,325,000	1,325,000	-	1,551,000	1,551,000
Membership & subscription	25,710	-	25,710	-	-	-
TOTAL	177,459,448	33,350,894	210,810,342	165,371,187	30,707,217	196,078,404

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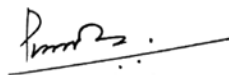
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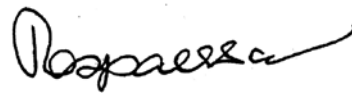
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UNIVERSITY GRANTS COMMISSION

SCHEDULE 14- TRANSPORTATION EXPENSES

(Amount in Rs.)

Particulars	2016-17			2015-16		
	H.Q.	R.O.	Total	H.Q.	R.O.	Total
Vehicles (owned by institution)						
Running Expenses	1,858,029	-	1,858,029	3,235,275	-	3,235,275
Repairs & Maintenance	435,302	-	435,302	353,213	-	353,213
Insurance Expenses	70,728	-	70,728	37,055	-	37,055
Car Parking Expenses	-	-	-	-	-	-
Conveyance Expenses	783,901	-	783,901	83,512	-	83,512
Vehicles taken on Rent/Lease	-	-	-	-	-	-
Rent/Lease Expenses	-	-	-	-	-	-
Vehicle (Taxi) Hiring Expenses	3,314,117	527,951	3,842,068	1,881,319	693,103	2,574,422
Motor Car/ Motor Cycle Upkeep	46,079	128,947	175,026	-	-	-
TOTAL	6,508,156	656,898	7,165,054	5,590,374	693,103	6,283,477

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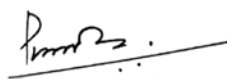
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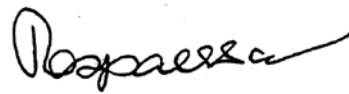
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SCHEDULE 15- REPAIRS & MAINTENANCE

(Amount in Rs.)

Particulars	2016-17			2015-16		
	H.Q.	R.O.	Total	H.Q.	R.O.	Total
Office	11,677,586	100,053	11,777,639	31,701,187	257,945	31,959,132
Furniture & Fixtures	340,566	-	340,566	298,813	-	298,813
Plant & Machinery	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-
Computers	-	-	-	-	-	-
Photocopy Machine	217,775	-	217,775	418,838	-	418,838
Audio Visual Equipment	-	-	-	-	-	-
Cleaning Material & Services	-	-	-	-	-	-
Annual Maintenance Charges	2,630,340	85,265	2,715,605	2,645,335	-	2,645,335
Gardening	-	-	-	-	-	-
Estate Maintenance	-	-	-	-	-	-
Others (Specify)	-	-	-	-	-	-
Total	14,866,267	185,318	15,051,585	35,064,173	257,945	35,322,118

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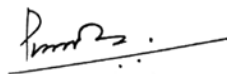
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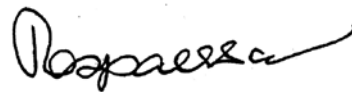
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SCHEDULE 16- FINANCE COSTS

(Amount in Rs.)

Particulars	2016-17			2015-16		
	H.Q.	R.O.	Total	H.Q.	R.O.	Total
Bank Charges	2,403	61,240	63,643	674,457	73,887	748,343.94
TOTAL	2,403	61,240	63,643	674,457	73,887	748,344

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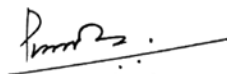
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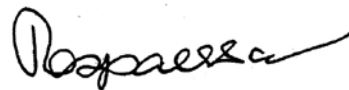
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UNIVERSITY GRANTS COMMISSION

BANKS BALANCES 2016-2017

(Amount in Rs.)

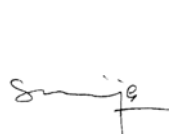
S. No.	Name of the Banks	Head of Accounts	Current Year	Previous Year
1	Bank of India A/C No. 603010100006490	Old A/c Non Plan/Plan	32,597,599	31,289,227
2	Bank of Baroda A/C No. 05860100006818	Old A/c Non Plan/Plan	43,395,924	41,133,097
3	Canara Bank A/C No. 8627101348	UGC-Estab. & Admn. Exp.	106,737,647	161,768,939
4	Canara Bank A/C No. 015710117339	Old A/c Non Plan/Plan	473,531,838	1,172,751,249
5	Canara Bank A/C No. 8627101001130	e-Content	690,912,148	663,880,969
6	Canara Bank A/C No. 3525101000402	Post Doctoral Fellowship for SC/ST	120,519,954	27,892,507
7	Canara Bank A/C No. 3525101000403	PG Scholarship Professional Courses for SC/ST A/C	82,455,721	12,779,229
8	Canara Bank A/C No. 3525101000404	PG Scholarship for University Rank	12,316,104	6,704,507
9	Canara Bank A/C No. 3525101000762	Emeritus Fellowship for Superannuated Teachers	27,292,863	17,784,402
10	Canara Bank A/C No. 8627101001671	Indogerman Strategic	77,134,843	74,117,027
11	Canara Bank A/C No. 3525101000763	Post Doctoral Fellowship for Women	35,614,762	22,731,368
12	Canara Bank A/C No. 3525101000764	JRF in Science, Humanities and Social Science NET	1,000,184,510	72,833,840
13	Canara Bank A/C No. 3525101000820	D.S. Kothari Post Doctoral Fellowship	63,076,059	45,092,085
14	Canara Bank A/C No. 3525101000407	Indira Gandhi Post Graduate Scholarship for Single Girl Child	4,140,002	18,506,483
15	Canara Bank A/C No. 3525101000839	Basic Scientific Research Fellowship	150,811,873	2,791,071
16	Canara Bank A/C No. 3525101000915	Swami Vivekanand Single Girl Child Scholarhip	8,824,880	8,039,953
17	Canara Bank A/C No. 3525101000918	Ishan Uday Special Scholarhip for NER	32,355,399	84,768,594
18	Canara Bank A/C No. 3525101000907	Dr. S. Radhakrishanan Post Doctoral Fellowship	2,678,183	3,733,700
19	Central Bank of India A/C No. 1033009587	Old A/c Non Plan/Plan	109,823,214	104,384,065
20	Punjab National Bank A/C No. 1120000100010945	Old A/c Non Plan/Plan	281,694	25,685,297
21	Canara Bank A/C No. 3525101000405	RGNF-SC	140,626	516,738,602
22	Canara Bank A/C No. 3525101000406	RGNF-ST	280,000,900	95,807,767
23	Canara Bank A/C No. 3525101000880	National fellowship OBC	159,097,582	129,097,012
24	Canara Bank A/C No. 3525101000181	MANF- Minorites	5,656,133	58,146,484
25	State Bank of India A/C No. 11084241754	UGC Pensioners A/c	141,069	134,239

(Amount in Rs.)

26	State Bank of India A/C No. 00000011084231224		-	-
27	Canara Bank A/C No. 015710221093	Endowment Fund	4,719,799	4,535,142
28	State Bank of India A/C No. 11084242464		-	-
29	Bank of Baroda A/C No. 05860100022849	CU-NER-SC	23,994,217	20,697,559
30	Bank of Baroda A/C No. 05860100022850	CU-NER-ST	22,440,099	20,554,087
31	Bank of Baroda A/C No. 05860100022853	CU-NER-Gen	53,748,430	41,128,547
32	Bank of India A/C No. 306010110003357	CU-ST	54,998,396	40,385,849
33	Bank of India A/C No. 603010110003355	CU-Gen	817,194,742	244,732,683
34	Bank of India A/C No. 603010110003356	CU-SC	73,751,973	40,385,849
35	Canara Bank A/C No. 8627101002051	Distance Education Bureau	99,900,051	1,579,257
36	Canara Bank A/C No. 8627101002063	UGC-Non-Plan	4,990,259,738	20,259,383
37	Canara Bank A/C No. 8627101002064	NER-Gen	445,842,740	112,799,896
38	Canara Bank A/C No. 8627101002067	NER-SC	300,333,451	76,729,315
39	Canara Bank A/C No. 8627101002068	NER-ST	101,219,912	20,929,315
40	Central Bank of India A/C No. 3481469799	DU-SC	240,360	10,067,945
41	Central Bank of India A/C No. 3481469846	DU-Gen	41,962,542	30,020,037
42	Central Bank of India A/C No. 3481470329	CU-Non-Plan	202,705,502	30,020,037
43	Central Bank of India A/C No. 3481470363	DU-ST	10,099,099	10,006,887
44	Punjab National Bank A/C No. 1120001200000333	Old A/c UGC-Gen	212,305,725	437,903,501
45	Punjab National Bank A/C No. 1120001200000342	Old A/c UGC-SC	39,135,366	102,673,991
46	Punjab National Bank A/C No. 1120001200000351	Old A/c UGC-ST	19,920,733	50,967,870
47	Canara Bank A/C No. 8627101001500		-	-
48	Canara Bank A/C No. 8627101000608		-	-
49	Canara Bank A/C No. 8627101002122	UGC-Gen	56,249,422	-
50	Canara Bank A/C No. 8627101002123	UGC-SC	76,980,201	-
51	Canara Bank A/C No. 8627101002124	UGC-ST	177,262,382	-
	GRAND TOTAL		11,344,986,407	4,714,968,862

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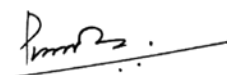
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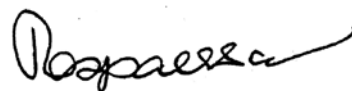
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UNIVERSITY GRANTS COMMISSION

BANKS BALANCES 2016-2017

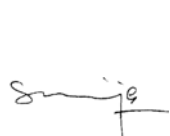
RO-ACCOUNTS

(Amount in Rs.)

S. No.	Name of the Banks	Ministries	Current Year	Previous Year
1	State Bank of Hyderabad A/C No. 10177097711	HRD-HYDERABAD	-	411,238
2	Canara Bank A/C No. 0606101053069	HRD-HYDERABAD	47,918,139	3,632,299
3	Canara Bank A/C No. 0606101558263	HRD-HYDERABAD	4,613,370	1,903,924
4	Canara Bank A/C No. 0606101560057	HRD-HYDERABAD	2,147,317	-
5	Canara Bank A/C No. 0606101560058	HRD-HYDERABAD	8,865,200	-
6	Bank of Baroda A/C No. 98060100000004	HRD-PUNE	-	-48,216,787
7	Canara Bank A/C No. 0262101020153	HRD-PUNE	7,458,933	-88,973,246
8	Bank of Baroda A/C No. UGC-98060100001024	HRD-PUNE	728,199	4,743,445
9	Canara Bank A/C No. 0262101000498	HRD-PUNE	2,536,255	-
10	Canara Bank A/C No. 0262101000500	HRD-PUNE	1,461,032	-
11	Canara Bank A/C No. 31222235725	HRD-GUWAHATI	10,145,944	49,979,061
12	State Bank of India A/C No. 33916458208	HRD-GUWAHATI	1,506,084	1,722,490
13	State Bank of India A/C No. 35909765460	HRD-GUWAHATI	1,774,157	-
14	State Bank of India A/C No. 35909724423	HRD-GUWAHATI	2,438,604	-
15	Canara Bank A/C No. 1861101004564	HRD-GUWAHATI	-	-
16	Punjab National Bank A/C No. 1625000100953235	HRD-KOLKATA	6,880,784	13,832,073
17	Canara Bank A/C No. 2549101011380	HRD-KOLKATA	2,970,691	1,764,763
18	Canara Bank A/C No. 2549101016202	HRD-KOLKATA	1,012	-
19	Canara Bank A/C No. 2549101016203	HRD-KOLKATA	68,757	-
20	Canara Bank A/C No. 2549101016204	HRD-KOLKATA	56,871	-
21	Central Bank of India A/C No. 1101717823	HRD-BANGALORE	5,854,350	3,176,837
22	Canara Bank A/C No. 0431101033961	HRD-BANGALORE	4,398,881	215,927
23	Canara Bank A/C No. 0431101207736	HRD-BANGALORE	1,673,771	696,521
24	Canara Bank A/C No. 0431101207737	HRD-BANGALORE	1,329,041	886,771
25	Canara Bank A/C No. 7601	HRD-BHOPAL	807,660	567,450
26	Canara Bank A/C No. 7602	HRD-BHOPAL	10,710,810	17,512,298
27	Union Bank of India A/C No. 3371	HRD-BHOPAL	44,606,732	23,741,091
	TOTAL		170,952,593	-12,403,845
	GRAND TOTAL		11,515,939,000	4,702,565,017

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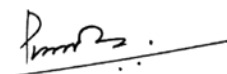
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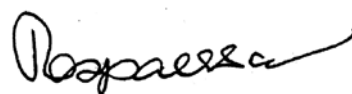
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UNIVERSITY GRANTS COMMISSION

PAYMENTS OF GRANTS-IN-AID FOR VARIOUS INSTITUTION 2016-17

(Amount in Rs.)

ACCOUNTS HEAD	SCHEME	MINISTRIES	AMOUNT
Non-Plan	Non-Plan Fund	HRD	63,752,287,320
Plan Head (1, 2, 3, 4,)	Plan Fund (UGC H.Q & R.O)	HRD	39,969,585,963
GRAND TOTAL			103,721,873,283

NON-PLAN HEAD (04-09)

(Amount in Rs.)

Sector (Non Plan)	Particular	Amount-31, 35, 36
Sector - 04	EMMRCs & CEC	263,973,129
Sector - 05	Inter University Centres	836,473,929
Sector - 06	Block Grants to State/Deemed to be University	1,977,300,000
Sector - 07	Block Grants-Instts Deemed to be University	3,128,400,000
Sector - 08	Maint Grants Contt/Aff Coll	12,686,840,262
Sector - 09	Block Grants to Central Universities	44,859,300,000
	Total (Non-Plan)	63,752,287,320

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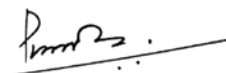
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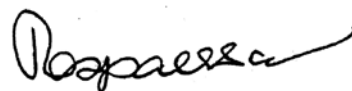
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PLAN SECTOR WISE (1-9)

PLAN H.Q. & R.O.

(Amount in Rs.)

Sector	Particular	Amount-31, 35, 36
Sector - 1	Grant for Central Universities	18,699,999,000
Sector - 2	Grant for Deemed Universities	556,752,000
Sector - 3	Grant for UGC Scheme	20,529,165,467
Sector - 4	Specific Fund Released by MHRD	183,669,496
A	Total of HRD(1, 2, 3, 4,)	39,969,585,963
Sector - 5	Rajiv Gandhi National Fellowship for SC	2,501,339,225
Sector - 6	Rajiv Gandhi National Fellowship for ST	565,110,338
Sector - 7	Maulana Azad National Fellowship	1,258,039,691
Sector - 9	National Fellowship for OBC	244,866,464
B	Tota of R.O.(5, 6, 7, 9,)	4,569,355,718
(A+B)	Grand Total	44,538,941,681

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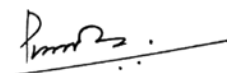
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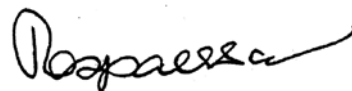
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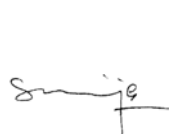
HEAD WISE DETAILS NON-PLAN HEADQUARTER

(Amount in Rs.)

Sector	Particular	Head-31	Head-35	Head-36	Total
Sector - 04	EMMRCs & CES	23,559,596	32,256,355	208,157,178	263,973,129
Sector - 05	Inter University Centres	54,529,000	239,341,000	542,603,929	836,473,929
Sector - 06	Block Grant to State/Deemed University	-	-	1,977,300,000	1,977,300,000
Sector - 07	Block Grant INSTTS Deemed University	401,500,000	294,500,000	2,432,400,000	3,128,400,000
Sector - 08(i)	Maint Grants-Contt/Aff Coll-DU	2,002,652,000	198,764,200	10,018,003,062	12,219,419,262
Sector - 08(ii)	Maint Grants-Contt/Aff Coll-BHU	40,500,000	10,000,000	416,921,000	467,421,000
Sector - 09(i)	Block Grant to Central University	6,395,500,000	3,781,800,000	34,682,000,000	44,859,300,000
Sector - 09(ii)	Maint Grants-Constit/Affted Coll-DU	-	-	-	-
	Total (Non-Plan)	8,918,240,596	4,556,661,555	50,277,385,169	63,752,287,320

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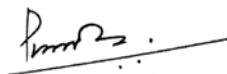
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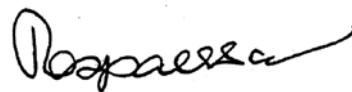
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UNIVERSITY GRANTS COMMISSION

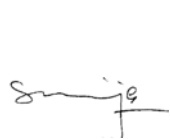
PLAN HEAD (SECTOR 1 to 9)

(Amount in Rs.)

Sector	Particular	Head-31	Head-35	Head-36	Total
Sector - 1	Grant for Central Universities	2,750,000,000	12,700,000,000	3,249,999,000	18,699,999,000
Sector - 2	Grant for Deemed Universities	173,466,000	383,286,000	-	556,752,000
Sector - 3	Grant for UGC Scheme	14,879,385,338	5,649,780,129	-	20,529,165,467
Sector - 4	Specific Fund Released by MHRD	183,669,496	-	-	183,669,496
Sector - 5	Rajiv Gandhi National Fellowship for SC	2,501,339,225	-	-	2,501,339,225
Sector - 6	Rajiv Gandhi National Fellowship for ST	565,110,338	-	-	565,110,338
Sector - 7	Maulana Azad National Fellowship	1,258,039,691	-	-	1,258,039,691
Sector - 9	National Fellowship for OBC	244,866,464	-	-	244,866,464
	Total	22,555,876,552	18,733,066,129	3,249,999,000	44,538,941,681

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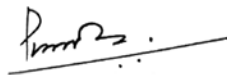
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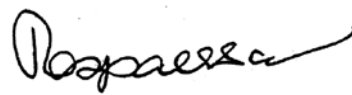
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UNIVERSITY GRANTS COMMISSION

HEAD WISE DETAILS - PLAN - HEAD QUARTER

(Amount in Rs.)

Head	Particular	Head-31	Head-35	Head-36	Total
Sector-1	Grant for Central Universities				
1(A)	Central Universities	1,855,500,000	8,088,000,000	1,808,500,000	11,752,000,000
1(B)	Central Universities-SC	364,500,000	1,591,000,000	356,000,000	2,311,500,000
1(C)	Cental Universities-ST	180,000,000	785,000,000	175,500,000	1,140,500,000
1(D)	Cental Universities-NER	270,000,000	1,730,000,000	704,500,000	2,704,500,000
1(E)	Cental Universities-NER-SC	54,000,000	338,000,000	137,000,000	529,000,000
1(F)	Cental Universities-NER-ST	26,000,000	168,000,000	68,499,000	262,499,000
	Total	2,750,000,000	12,700,000,000	3,249,999,000	18,699,999,000
Sector-2	Grant for Deemed University				
2(A)	Deemed Universities	134,400,000	293,143,000	-	427,543,000
2(B)	Deemed Universities-SC	26,044,000	61,000,000	-	87,044,000
2(C)	Deemed Universities-ST	13,022,000	29,143,000	-	42,165,000
	Total	173,466,000	383,286,000		556,752,000
Sector-3	Grant for UGC Scheme				
3(A)					
3(A)(1)	Block Grant to State Universities	315,180,116	741,725,365	-	1,056,905,481
3(A)(3)	Block Grant to Colleges	380,000	230,725,614	-	231,105,614
3(A)(4)	Special Heritage Status to Colleges (RO)	3,800,000	190,000	-	3,990,000
3(A)(5)	Equal Opportunity Cell	199,500	-	-	199,500
3(A)(6)	Remedial Coaching for SC/ST/OBC (Non-Creamy Layer) and Minority Community Students	870,000	1,800,000	-	2,670,000
3(A)(7)	Coaching for NET for SC/ST/OBC (Non-Creamy Layer) and Minority Community Students	345,000	450,000	-	795,000
3(A)(8)	Coaching Classes for Entry Into Services for SC/ST/OBC (Non-Creamy Layer) and Minority Community Students	810,000	1,650,000	-	2,460,000
3(A)(9)	Schemes for Person with Disabilities	1,135,400	5,867,000	-	7,002,400
3(A)(11)	Women Studies	86,826,754	3,496,000	-	90,322,754
3(A)(14)	Women Hostel for State Universities	-	27,360,000	-	27,360,000
3(A)(15)	Sports Infrastructure and Equipment in Universities	-	48,731,200	-	48,731,200

(Amount in Rs.)

Head	Particular	Head-31	Head-35	Head-36	Total
Sector-1	Grant for Central Universities				
3(A)(16)	Sports Infrastructure and Equipment in Colleges	-	6,672,000	-	6,672,000
3(A)(18)	Autonomous Colleges	-	-	-	-
3(A)(19)	Universities with Potential for Excellence	128,968,759	386,687,593	-	515,656,352
3(A)(20)	Colleges with Potential for Excellence	49,658,400	369,018,000	-	418,676,400
3(A)(21)	Centres with Potential for Excellence in Particular Area	65,497,621	126,815,880	-	192,313,501
3(A)(22)	Raj Bhasha	9,849,534	15,500,000	-	25,349,534
3(A)(23)	Travel Grant	29,950,662	-	-	29,950,662
3(A)(24)	Cultural Exchange Programme	59,446,530	-	-	59,446,530
3(A)(27)	Academic Staff College	301,204,109	13,605,625	-	314,809,734
3(A)(28)	Inter University Centre	235,104,248	266,577,384	-	501,681,632
3(A)(30)	Automation of Univ. Libraries	622,535	-	-	622,535
3(A)(32)	Special Assistance Programme (SAP) Science	176,492,116	281,381,291	-	457,873,407
3(A)(33)	Special Assistance Programme (SAP) Humanities and Social Science	87,080,265	25,973,257	-	113,053,522
3(A)(34)	National Facilities Centres	25,612,787	2,556,744	-	28,169,531
3(A)(35)	Faculty Development Programme in Colleges	5,813,025	-	-	5,813,025
3(A)(36)	Internal Quality Assurance Cell	9,820,800	273,600	-	10,094,400
3(A)(37)	Special Honorarium to the Fellow of at Least Two of the Academies Identified by UGC	540,000	-	-	540,000
3(A)(39)	Raman Post Doctoral Fellowship	317,562,524	-	-	317,562,524
3(A)(42)	Indira Gandhi PG Scholarship for Single Girl Child (Online Scheme)	97,895,973			97,895,973
3(A)(43)	Swami Vivekananda Single Girl Child Fellowship (Online Scheme)	26,056,101			26,056,101
3(A)(45)	PG Scholarship for M.E./M. Tech. to GATE Qualified Students	94,391,125	-	-	94,391,125
3(A)(46)	PG Scholarship for Rank Holders (Online Scheme)	39,759,064			39,759,064

Head	Particular	Head-31	Head-35	Head-36	Total
Sector-1	Grant for Central Universities				
3(A)(47)	Workshops/Seminars/Conferences (Colleges)	7,523,623	-	-	7,523,623
3(A)(49)	Research Scientists	47,115,693	-	-	47,115,693
3(A)(50)	Post Doctoral Fellowship for SC/ST Candidates	2,960,417	-	-	2,960,417
3(A)(51)	Post Doctoral Fellowship for Women	25,164,815	-	-	25,164,815
	Post Doctoral Fellowship for Women (Online Scheme)	226,112,679			226,112,679
3(A)(52)	Jr. Research Fellowship for NET Qualified Candidates	1,219,822,982	-	-	1,219,822,982
	Jr. Research Fellowship for NET Qualified Candidates (Online Scheme)	3,865,932,022			3,865,932,022
3(A)(53)	Dr. S. Radhakrishnan PDF (Online Scheme)	197,515,182			197,515,182
3(A)(54)	Dr. D.S. Kothari PDF	18,981,301	-	-	18,981,301
	Dr. D.S. Kothari PDF (Online Scheme)	328,737,959			328,737,959
3(A)(55)	Jr. Research Fellowship and RA to Foreign Nationals	11,716,640	-	-	11,716,640
3(A)(56)	Major Research Projects Science	174,483,502	5,136,910	-	179,620,412
3(A)(57)	Major Research Projects Humanities & Social Science	28,221,075	4,962,800	-	33,183,875
3(A)(58)	Minor Research Projects (Colleges)	2,751,000	2,724,500	-	5,475,500
3(A)(59)	Research Awards to Teachers	103,595,791	-	-	103,595,791
3(A)(60)	Grants for Basic Scientific Research (BSR)	502,434,745	22,438,713	-	524,873,458
	Grants for Basic Scientific Research (BSR) (Online Scheme)	584,282,671			584,282,671
3(A)(61)	Emeritus Fellowship	245,602	-	-	245,602
	Emeritus Fellowship (Online Scheme)	106,057,752			106,057,752
3(A)(62)	Incentivisation of Teachers, Sub./Disc. Associations/Org. of Various Academic & Resch. Activities	1,459,297	-	-	1,459,297
3(A)(63)	Career Orientation to Education Including Career Counseling Cells	13,611,600	-	-	13,611,600

(Amount in Rs.)

Head	Particular	Head-31	Head-35	Head-36	Total
Sector-1	Grant for Central Universities				
3(A)(64)	Area Studies	2,466,418	2,372,720	-	4,839,138
3(A)(65)	Special Studies on Epoch Making Social Thinkers	12,273,154	-	-	12,273,154
3(A)(66)	Introduction of Vocational Education in Higher Education & Community Colleges	130,832,792	28,872,060	-	159,704,852
3(A)(67)	Centre for Study of Social Exclusion and Inclusive Policy	80,481,632	-	-	80,481,632
3(A)(68)	E-Content Development	300,000,000	-	-	300,000,000
3(A)(72)	Committed Liabilities (Old UGC Schemes)	29,517,192	245,070,409	-	274,587,601
3(A)(73)	Free Education for Sports Medal Winners/ Participants of National/International Events.	12,027	-	-	12,027
3(A)(75)	Establishment of Chairs in Central Universities	114,000	-	-	114,000
	Total	10,195,296,511	2,868,634,665	-	13,063,931,176
3(A)-Online Schemes		5,472,349,403			5,472,349,403
3(A)-RO		551,452,719.00	1,076,441,162.00		1,627,893,881
	Sub Total	10,746,749,230	3,945,075,827	-	14,691,825,057
3(B)					
3(B)(1)	Block Grant to State Universities	65,462,587	148,301,502	-	213,764,089
3(B)(3)	Block Grant to Colleges	104,000	38,406,838	-	38,510,838
3(B)(5)	Equal Opportunity Cell	260,850	-	-	260,850
3(B)(6)	Remedial Coaching for SC/ST/ OBC (Non-Creamy Layer) and Minority Community Students	856,868	1,880,000	-	2,736,868
3(B)(7)	Coaching for NET for SC/ST/ OBC (Non-Creamy Layer) and Minority Community Students	363,995	470,000	-	833,995
3(B)(8)	Coaching Classes for Entry Into Services for SC/ST/OBC (Non-Creamy Layer) and Minority Community Students	817,996	1,645,000	-	2,462,996
3(B)(9)	Schemes for Persons with Disabilities	156,720	862,000	-	1,018,720
3(B)(11)	Women Studies	18,835,654	752,000	-	19,587,654
3(B)(14)	Women Hostel for State Univerisities	-	4,224,000	-	4,224,000

Head	Particular	Head-31	Head-35	Head-36	Total
Sector-1	Grant for Central Universities				
3(B)(15)	Sports Infrastructure and Equipment in Universities	-	10,352,000	-	10,352,000
3(B)(16)	Sports Infrastructure and Equipment in Colleges	-	352,000	-	352,000
3(B)(19)	Universities with Potential for Excellence	32,130,518	120,511,914	-	152,642,432
3(B)(20)	Colleges with Potential for Excellence	10,774,400	76,120,000	-	86,894,400
3(B)(21)	Centres with Potential for Excellence in Particular Area	12,985,773	25,098,080	-	38,083,853
3(B)(23)	Travel Grant	384,187	-	-	384,187
3(B)(27)	Academic Staff College	61,230,724	2,493,142	-	63,723,866
3(B)(28)	Inter University Centre	49,268,896	56,122,344	-	105,391,240
3(B)(31)	Sub. Of Elect. Thesis (Shodhganga)	2,240,000	-	-	2,240,000
3(B)(32)	Special Assistance Programme (SAP) Science	33,515,724	53,087,689	-	86,603,413
3(B)(33)	Special Assistance Programme (SAP) Humanities and Social Science	15,216,081	5,324,055	-	20,540,136
3(B)(34)	National Facilities Centres	5,392,166	538,262	-	5,930,428
3(B)(36)	Internal Quality Assurance Cell	230,400	57,600	-	288,000
3(B)(39)	Raman Post Doctoral Fellowship	70,548,111	-	-	70,548,111
3(B)(42)	Indira Gandhi PG Scholarship for Single Girl Child (Online Scheme)	8,726,703			8,726,703
3(B)(43)	Swami Vivekananda Single Girl Child Fellowship (Online Scheme)	825,604			825,604
3(B)(44)	PG Scholarship for Professional courses for SC/ST Candidates (Online Scheme)	27,875,255			27,875,255
3(B)(45)	PG Scholarship for M.E./M. Tech. to GATE Qualified Students	6,811,594	-	-	6,811,594
3(B)(46)	PG Scholarship for Rank Holders (Online Scheme)	4,482,311			4,482,311
3(B)(50)	Post Doctoral Fellowship for SC/ST Candidates	534,278	-	-	534,278

(Amount in Rs.)

Head	Particular	Head-31	Head-35	Head-36	Total
Sector-1	Grant for Central Universities				
	Post Doctoral Fellowship for SC/ST Candidates (Online Scheme)	239,602,001			239,602,001
3(B)(51)	Post Doctoral Fellowship for Women	3,540,405	-	-	3,540,405
	Post Doctoral Fellowship for Women (Online Scheme)	50,438,418			50,438,418
3(B)(52)	Jr. Research Fellowship for NET Qualified Candidates	188,279,416	-	-	188,279,416
3(B)(52)	Jr. Research Fellowship for NET Qualified Candidates (Online Scheme)	697,482,545			697,482,545
3(B)(53)	Dr. S. Radhakrishnan PDF (Online Scheme)	41,567,821			41,567,821
3(B)(54)	Dr. D.S. Kothari PDF (Online Scheme)	35,777,366			35,777,366
3(B)(56)	Major Research Projects Science	5,697,313	-	-	5,697,313
3(B)(57)	Major Research Projects Humanities & Social Science	1,972,083	500,000	-	2,472,083
3(B)(59)	Research Awards to Teachers	31,065,871	-	-	31,065,871
3(B)(60)	Grants for Basic Scientific Research (BSR)	16,965,192	4,723,940	-	21,689,132
	Grants for Basic Scientific Research (BSR) (Online Scheme)	80,938,028			80,938,028
3(B)(61)	Emeritus Fellowship (Online Scheme)	3,047,625			3,047,625
3(B)(63)	Career Orientation to Education Including Career Counseling Cells	3,999,024	-	-	3,999,024
3(B)(64)	Area Studies	-	339,520	-	339,520
3(B)(65)	Special Studies on Epoch Making Social Thinkers	2,304,606	-	-	2,304,606
3(B)(66)	Introduction of Vocational Education in Higher Education & Community Colleges	26,729,327	5,945,458	-	32,674,785
3(B)(67)	Centre for Study of Social Exclusion and Inclusive Policy	16,894,224	-	-	16,894,224
3(B)72	Committed Liabilities (Old UGC Schemes)	1,396,574	9,654,892	-	11,051,466
	Total	1,877,729,234	567,762,236	-	2,445,491,470
3(B)-Online		1,190,763,677			1,190,763,677

Head	Particular	Head-31	Head-35	Head-36	Total
Sector-1	Grant for Central Universities				
3(B)-RO		101,605,561	223,025,735.00		324,631,296
	Sub Total	1,979,334,795	790,787,971	-	2,770,122,766
3(C)					
3(C)(1)	Block Grant to State Universities	30,419,496	62,172,523	-	92,592,019
3(C)(3)	Block Grant to Colleges	52,000	19,260,875	-	19,312,875
3(C)(4)	Special Heritage Status to Colleges (RO)	400,000	20,000	-	420,000
3(C)(5)	Equal Opportunity Cell	140,300	-	-	140,300
3(C)(6)	Remedial Coaching for SC/ST/OBC (Non-Creamy Layer) and Minority Community Students	465,319	1,035,000	-	1,500,319
3(C)(7)	Coaching for NET for SC/ST/OBC (Non-Creamy Layer) and Minority Community Students	178,125	230,000	-	408,125
3(C)(8)	Coaching Classes for Entry Into Services for SC/ST/OBC (Non-Creamy Layer) and Minority Community Students	354,296	805,000	-	1,159,296
3(C)(9)	Schemes for Persons with Disabilities	62,680	327,000	-	389,680
3(C)(11)	Women's Studies	9,692,532	320,000	-	10,012,532
3(C)(14)	Women Hostel for State Universities	-	2,112,000	-	2,112,000
3(C)(15)	Sports Infrastructure and Equipment in Colleges	-	3,136,000	-	3,136,000
3(C)(16)	Sports Infrastructure and Equipment in Colleges	-	176,000	-	176,000
3(C)(19)	Universities with Potential for Excellence	13,575,659	40,703,957	-	54,279,616
3(C)(20)	Colleges with Potential for Excellence	4,880,000	32,160,000	-	37,040,000
3(C)(21)	Centres with Potential for Excellence in Particular Area	7,232,886	15,251,040	-	22,483,926
3(C)(27)	Academic Staff College	30,293,777	1,432,171	-	31,725,948
3(C)(28)	Inter University Centre	24,635,448	28,060,672	-	52,696,120
3(C)(31)	Sub. Of Elect. Thesis (Shodhganga)	4,035,216	800,000	-	4,835,216
3(C)(32)	Special Assistance Programme (SAP) Science	17,167,915	27,280,740	-	44,448,655

Head	Particular	Head-31	Head-35	Head-36	Total
Sector-1	Grant for Central Universities				
3(C)(33)	Special Assistance Programme (SAP) Humanities and Social Science	7,601,842	2,646,027	-	10,247,869
3(C)(34)	National Facilities Centres	2,696,083	269,131	-	2,965,214
3(C)(36)	Internal Quality Assurance Cell	115,200	28,800	-	144,000
3(C)(39)	Raman Post Doctoral Fellowship	12,189,268	-	-	12,189,268
3(C)(42)	Indira Gandhi PG Scholarship for Single Girl Child (Online Scheme)	1,384,589			1,384,589
3(C)(43)	Swami Vivekananda Single Girl Child Fellowship (Online Scheme)	306,034			306,034
3(C)(44)	PG Scholarship for Professional courses for SC/ST Candidates (Online Scheme)	21,062,901			21,062,901
3(C)(45)	PG Scholarship for M.E./M. Tech. to GATE Qualified Students	252,500	-	-	252,500
3(C)(46)	PG Scholarship for Rank Holders (Online Scheme)	3,425,932			3,425,932
3(C)(47)	Workshops/Seminars/Conferences (Colleges)	80,000	-	-	80,000
3(C)(50)	Post Doctoral Fellowship for SC/ST Candidates (Online Scheme)	99,839,821			99,839,821
3(C)(51)	Post Doctoral Fellowship for Women	734,227	-	-	734,227
	Post Doctoral Fellowship for Women (Online Scheme)	14,994,868			14,994,868
3(C)(52)	Jr. Research Fellowship for NET Qualified Candidates	58,488,233	-	-	58,488,233
	Jr. Research Fellowship for NET Qualified Candidates (Online Scheme)	286,798,184			286,798,184
3(C)(53)	Dr. S. Radhakrishnan PDF (Online Scheme)	7,357,643			7,357,643
3(C)(54)	Dr. D.S. Kothari PDF (Online Scheme)	1,434,563			1,434,563
3(C)(56)	Major Research Projects Science	319,920	-	-	319,920

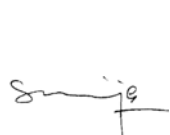
Head	Particular	Head-31	Head-35	Head-36	Total
Sector-1	Grant for Central Universities				
3(C)(57)	Major Research Projects Humanities & Social Science	1,173,887	420,000	-	1,593,887
3(C)(59)	Research Awards to Teachers	2,279,699	-	-	2,279,699
3(C)(60)	Grants for Basic Scientific Research (BSR)	1,519,624	2,201,970	-	3,721,594
	Grants for Basic Scientific Research (BSR) (Online Scheme)	18,338,105			18,338,105
3(C)(61)	Emeritus Fellowship (Online Scheme)	569,767			569,767
3(C)(63)	Career Orientation to Education Including Career Counseling Cells	2,071,512	-	-	2,071,512
3(C)(64)	Area Studies	-	169,760	-	169,760
3(C)(65)	Special Studies on Epoch Making Social Thinkers	1,208,542	-	-	1,208,542
3(C)(66)	Introduction of Vocational Education in Higher Education & Community Colleges	13,752,833	2,973,759	-	16,726,592
3(C)(67)	Centre for Study of Social Exclusion and Inclusive Policy	8,447,111	-	-	8,447,111
3(C)72	Committed Liabilities (Old UGC Schemes)	895,452	3,446,203	-	4,341,655
	Total	712,923,989	247,438,628	-	960,362,617
3(C)-Online		455,512,407		-	455,512,407
3(C)-RO	Special Component to ST	37,338,500.00	109,244,251.00	-	146,582,751
	Sub Total	750,262,489	356,682,879	-	1,106,945,368
3(D)	Special Component to NER	184,586,651	81,955,363	-	266,542,014
3(D)-Online		818,754,403		-	818,754,403
3(D)	UGC(NER) HO/NERO-Guwahati	108,313,809.00	342,098,620.00	-	450,412,429
	Total	1,111,654,863	424,053,983	-	1,535,708,846
3(E)	Special Component to NER-SC	34,661,459	16,345,220	-	51,006,679
3(E)-Online		71,366,232		-	71,366,232
3(E)	UGC(NER) SC HO/NERO-Guwahati	13,853,802.00	70,394,162.00	-	84,247,964
	Total	119,881,493	86,739,382	-	206,620,875
3(F)	Special Component to NER-ST	22,117,738	7,418,170	-	29,535,908
3(F)-Online		130,130,188		-	130,130,188

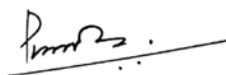
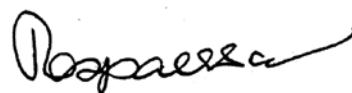
(Amount in Rs.)

Head	Particular	Head-31	Head-35	Head-36	Total
Sector-1	Grant for Central Universities				
3(F)	UGC(NER) ST HO/NERO-Guwahati	19,254,542.00	39,021,917.00	-	58,276,459
	Total	171,502,468	46,440,087	-	217,942,555
	Sub Total	14,879,385,338	5,649,780,129	-	20,529,165,467
Sector-4	Specific Fund Released by MHRD				
4(III)	Indo-US 21st Century Knowledge Initiative	28,669,496	-	-	28,669,496
4(IV)	Distance Education Bureau	15,000,000			15,000,000
4(V)A	Massive Online Open Courses (MOOCs) Gen.	108,500,000			108,500,000
4(V)B	Massive Online Open Courses (MOOCs) SC	21,000,000			21,000,000
4(V)C	Massive Online Open Courses (MOOCs) ST	10,500,000			10,500,000
	Total	183,669,496	-	-	183,669,496
	Sub Total	17,986,520,834	18,733,066,129	3,249,999,000	39,969,585,963
Sector-5	Rajiv Gandhi National Fellowship for SC	2,501,339,225	-	-	2,501,339,225
Sector-6	Rajiv Gandhi National Fellowship for ST	565,110,338	-	-	565,110,338
Sector-7	Maulana Azad National Fellowship for Minorities	1,258,039,691	-	-	1,258,039,691
Sector-9	National Fellowship for OBC	244,866,464	-	-	244,866,464
	TOTAL	4,569,355,718	-	-	4,569,355,718
	GRAND TOTAL	22,555,876,552	18,733,066,129	3,249,999,000	44,538,941,681

PLACE :

DATE :


(SARITA MAKHIYA)
UNDER SECRETARY

(AJAY KUMAR KHANDURI)
DEPUTY SECRETARY

(PRAKASH KUMAR THAKUR)
FINANCIAL ADVISOR

(PROF. (DR.) JASPAL S. SANDHU)
SECRETARY

UNIVERSITY GRANTS COMMISSION

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

SCHEDULE: 17

PRINCIPLE ACCOUNTING POLICIES

1. Accounts

- a) The Financial Statements are prepared on the basis of historical cost convention and generally on the accrual method of accounting unless otherwise stated.
- b) All Receipts on account of refund of unspent grants are accounted on cash basis.

2. Grants-in-Aid

Grants are recognized on receipt basis & taken to credit of Income & Expenditure account except to the extent of expenditure of capital nature incurred (which amount is credited directly to the capital fund). Any Non monetary grant received free of cost is reflected at nominal amount of Re.1/-.

3. Fixed Assets and Depreciations

- a) Fixed Assets are stated at cost of acquisition less depreciation. Fixed assets received by the UGC without consideration has been capitalized in the financial statement at a nominal value i.e. Rs. one. Depreciation on fixed assets on written down value method at the following rates:-

a. Furniture and Fixtures	10%
b. Electrical Appliances	15%
c. Computer/Peripherals	60%
d. Library books & Journals	30%
e. Motor Vehicle	15%
- b) In respect of additions to fixed assets during the year, depreciation is provided for full year and in respect of deductions from the fixed assets, no depreciation is charged.
- c) Depreciation has been charged as per rate prescribed in the Income Tax act 1961.

4. Interest on All Deposits/ Investments is accounted for on accrual basis.

5. Employees Salaries/Benefits

- a) Central Government Employees service rules are by and large, made applicable to the employees of the UGC.
- a) Retirement benefits are accounted for on cash basis, as per system prevailing in case of Central Government Employees.

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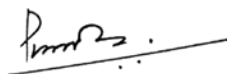
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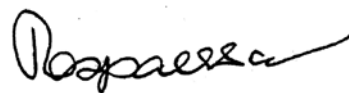
(SARITA MAKHIJA)
UNDER SECRETARY



(AJAY KUMAR KHANDURI)
DEPUTY SECRETARY



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UNIVERSITY GRANTS COMMISSION

SCHEDULE: 18

NOTES TO THE ACCOUNTS

1. Grant received from Government, based on budget approved by the Parliament, constitute main source of receipts of UGC. Though the grants received (after the adjustment of expenditure of capital nature) are taken to income and expenditure account, the effective income of UGC is nil in the light of restrictions that without sanction of Government, the unspent balance of Grants is carried forward for next financial year. Thus this does not attract any Income tax liability.
2. The Building in which UGC is housed belongs to Land & development office, M/o Urban Development, New Delhi. UGC is the lessee of this property and it was allotted on 17-06-1960 with NIL Rent. UGC maintains this building and pays its property tax.
3. Surplus funds under Plan and Non-Plan head are kept temporarily with Schedule Bank. No restrictions exist on utilization of amount at any point of time.
4. Total advance paid to CPWD is Rs. 2,51,34,610/- which includes an amount of Rs. 90,49,666/- as an advance during the year 2016-17 against which the expenditure statement and refund received from CPWD is Rs. 1,29,63,309/- and net outstanding balance as on 31/3/2017 is Rs. 1,21,71,301/-.
5.
 - a). In Savings bank account no. 17339 with Canara Bank, bank credited the account by Rs. 40,59,61,501/- towards grants refunded by various institutions and universities. Despite of all the sincere efforts and various reconciliations with the bank, we were unable to trace the name of the institutions from which this amount was refunded. This amount is now taken in refund of grants.
 - b). Savings bank account no. 3355 with Bank of India credited Rs. 14,61,88,000/- on account of refund by various universities and institutions. This amount is now taken in refund of grants.
 - c). Savings bank account no. 2051 with Canara Bank credited Rs. 40,65,029/- on account of refund by various universities and institutions. This amount is now taken in refund of grants.
 - d). Savings bank account no. 2064 with Canara Bank credited Rs. 1,00,740/- on account of refund by various universities and institutions. This amount is now taken in refund of grants.
 - e). Savings bank account no. 2122 with Canara Bank credited Rs. 1,82,35,841/- on account of refund by various universities and institutions. This amount is now taken in refund of grants.
 - f). Savings bank account no. 2123 with Canara Bank credited Rs. 8,01,603/- on account of refund by various universities and institutions. This amount is now taken in refund of grants.

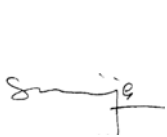
- g). Savings bank account no. 2124 with Canara Bank credited Rs. 3,34,068/- on account of refund by various universities and institutions. This amount is now taken in refund of grants.
- h). Savings bank account no. 9846 with Central Bank of India credited Rs. 65,00,000/- on account of refund by various universities and institutions. This amount is now taken in refund of grants.
- i). Savings bank account no. 0333 with Punjab National Bank credited Rs. 4,17,80,941/- on account of refund by various universities and institutions. This amount is now taken in refund of grants.
- j). Savings bank account no. 0342 with Punjab National Bank credited Rs. 4,17,427/- on account of refund by various universities and institutions. This amount is now taken in refund of grants.
- k). Savings bank account no. 0351 with Punjab National Bank credited Rs. 4,92,953/- on account of refund by various universities and institutions. This amount is now taken in refund of grants.
- l). Advances made and shown as recoverable are adjusted to final head of account/ recovered on receipt of final bill/ receipt from the concerned party/department.
- m). In the current financial year, UGC has opened 3 saving bank account with canara banks which are used for specified purposes.

6. OTHER

- a). Corresponding figure for the previous year have been re-grouped/ re-arranged wherever necessary in the financial statements of the accounts and schedule including receipts and payments for the financial year 2016-17.
- b). The figures of the financial statements have been rounded off to the nearest India Rupees.
- c). The receipts and payment statement 2016-17 of NET-UGC shown in annual account separately.

PLACE :

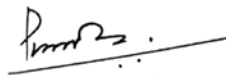
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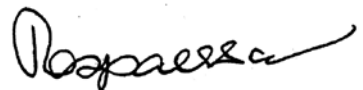
(SARITA MAKHIJA)
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DEPUTY SECRETARY



(PRAKASH KUMAR THAKUR)
FINANCIAL ADVISOR



(PROF. (DR.) JASPAL S. SANDHU)
SECRETARY

UNIVERSITY GRANTS COMMISSION

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

1. CONTINGENT LIABILITIES

- a) Liabilities in respect of the court and other cases against University Grants Commission amounts are not ascertainable.

2. CAPITAL COMMITMENTS

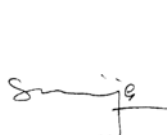
- a) The capital commitment of the organization- University Grants Commission has been shown in capital corpus funds as per schedule of Balance Sheet as at 31st March 2017.

3. CURRENT ASSETS AND ADVANCES

- a) The current assets, loans and advances have a value on realization in ordinary course of the activities, equal at least to the aggregate amounts shown in the financial statements.

PLACE :

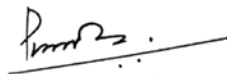
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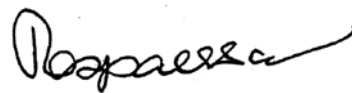
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DEPUTY SECRETARY



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FINANCIAL ADVISOR



(PROF. (DR.) JASPAL S. SANDHU)
SECRETARY



कार्यालय महानिदेशक लेखा परीक्षा (केन्द्रीय व्यय)
Office of the Director General of Audit, (Central Expenditure)
इन्द्रप्रस्थ इस्टेट, नई दिल्ली-110 002
Indraprastha Estate, New Delhi -110 002

ए.एम.जी-IV/एस.ए.आर./यू.जी.सी./9-19/2017-18/

दिनांक: 07.12.17

सेवा में,
सचिव, भारत सरकार,
उच्च शिक्षा विभाग,
मानव संसाधन विकास मंत्रालय,
शास्त्री भवन,
नई दिल्ली-110001

विषय : वर्ष 2016-17 के लिए विश्वविधालय अनुदान आयोग, नई दिल्ली के लेखाओं पर
पृथक लेखापरीक्षा प्रतिवेदन
महोदया/महोदय

मैं विश्वविधालय अनुदान आयोग, नई दिल्ली के वर्ष 2016-17 के प्रमाणित वार्षिक लेखे की प्रति उसके प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित संसद के पटल पर रखने के लिए संलग्न करता हूँ।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाती हुए, जब वे संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

कृपया यह सुनिश्चित किया जाये कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले वार्षिक लेखाओं को शासी निकाय (Governing Body) द्वारा अनुमोदित अवश्य करा लिया जाये तथा यह भी सुनिश्चित करें 2016-17 के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र को संसद के पटल पर रखने से पहले सभी पूर्व वर्षों के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र संसद के पटल पर प्रस्तुत किये जा चुके हों।

लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद एवं इसे जारी करने से सम्बन्धित सभी कार्यों को आपके निकाय द्वारा किया जाना ही अपेक्षित है। पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद जारी करते समय निम्नलिखित अस्वीकरण (disclaimer) अंकित करें।

“प्रस्तुत प्रतिवेदन मूल रूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”

संलग्नक: यथोपरी

भवदीय,

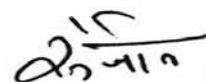
—हस्ता—

निदेशक (ए.एम.जी-IV)

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित अध्यक्ष, विश्वविधालय अनुदान आयोग, 9, बहादुर शाह ज़फर मार्ग, नई दिल्ली- 110002 को आवश्यक कार्यवाही हेतु अग्रेषित की जाती है। वार्षिक लेखाओं की हिंदी प्रति की 1 प्रति आवश्यक कार्यवाही हेतु इस कार्यालय को भेजी जाए।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दशति हुए, जब ये संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

संलग्नक: यथोपरी



निदेशक (ए.एम.जी-IV)

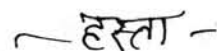
ए.एम.जी-IV/एस.ए.आर./यू.जी.सी./9-19/2017-18/

दिनांक: 07.12.17

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित प्रधान निदेशक (रिपोर्ट -ए.बी.), भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली-110124 को अग्रेषित की जाती है।

यह महानिदेशक लेखापरीक्षा, केंद्रीय व्यय के अनुमोदन से जारी किया जा रहा है।

संलग्नक: यथोपरी



निदेशक (ए.एम.जी-IV)

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the University Grants Commission for the year ended 31 March 2017

1. We have audited the attached Balance Sheet of the University Grants Commission (UGC) as at 31 March 2017, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with section 19(3) of the University Grants Commission Act, 1956. These financial statements include the accounts of six Regional Offices of the UGC. Out of these, 3 ROs have been audited and comment considered for this report. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been broadly drawn up in the format prescribed by the Government of India , Ministry of Human Resource Development.
 - iii In our opinion, proper books of accounts have been maintained by the UGC in so far as it appears from our examination of such books.
 - iv We further report that :

A. Balance Sheet

A.1 Assets

A.1.1 Current Assets (Schedule 6) -Rs.1156.79 crore

The above does not include an advance of Rs.1.50 crore given by UGC to the Kirori Mal College for NET (Exam). This has resulted in understatement of Current Asset as well as Capital Fund by Rs.1.50 crore. The same was pointed out in last year's report but remedial action has not been taken.

A.1.2 Loan Advances and Deposits (Schedule 7) Rs.7.17 crore.

The above include an amount of Rs. 121.71 lakh under the sub head advance with CPWD, however, as per record it was Rs. 113.62 lakh. The difference of Rs. 8.09 lakh needs to be reconciled.

B. Income & Expenditure Account

B.1 Income

B.1.1 The above does not include an amount of Rs. 57.89 lakh being NEFT credit made by the colleges/universities to the bank account of South Western Regional Office, Bengaluru of UGC for want of details. This resulted in understatement of Income with consequent understatement of Capital Fund and Current Assets by Rs. 57.89 lakh.

B.1.2 Grants/Subsidies (Schedule 8)-Rs. 11081.49 crore

The above does not include unspent grant-in-aid (refund of grants) of Rs. 9.51 crore (includes Rs. 3.29 crore pertaining to the period 2013-14 to 2015-16) received from grantee colleges by Central Regional Office, Bhopal of UGC. This resulted in understatement of Grant/Subsidies and understatement of Current Assets by Rs. 9.51 crore.

C. Significant Accounting Policies

As per the Significant Accounting Policy No.5 retirement benefits are accounted for on cash basis as per the system prevailing in the case of central government employees. This accounting policy is in contravention of Accounting Standard 15 and Uniform Format of Accounts prescribed by Ministry of Finance for Central Autonomous Bodies which states that provisions should be made for retirement benefits on the basis of actuarial valuation.

D. General

D.1 Bank Reconciliation

- (i) As per Bank Reconciliation Statements of ROs and Hqrs., Cheques issued upto 31 March 2016 but not encashed amounting to Rs. 12.54 lakh have become time-barred. These need to be written back and shown as liability in the accounts.

Sl No.	Date	Cheque No.	Amount
Canara Bank Account No.8627101000348			
1	01.03.2016	752793	3440
2	19.05.2016	753183	332
3	20.09.2016	753683	292
4	23.11.2016	753916	215
Canara Bank Account No.8627101002063			
1	20.12.2016	829	1250,000.00
		Total	1254279.00

- (ii) As per bank reconciliation statement of Account No.0157101017339, a demand draft for Rs. 14.46 lakh deposited in the bank in October 2016 was not credited in the above bank account. This needs to be reconciled.

D.2 As per the format of Accounts prescribed by MHRD, separate accounts are to be maintained for GPF, CPF and NPS and reference of the same being maintained separately has to be

given in the Notes on Accounts. UGC has maintained separate Accounts for GPF but information was not furnished about maintenance of separate CPF and NPS Account. The reference of separate CPF and NPS Account was not maintained separately has not been given in Notes on Accounts.

The Assets & Liabilities of GPF/CPF and NPS has been included in the main accounts which are in contravention of the format of Accounts prescribed by MHRD.

- D.3** UGC had not drawn any Income & Expenditure account of the GPF/CPF to assess the working of the Fund. This is being pointed out since 2010-11 but no action has been taken by the Commission. Further, the interest earned on investment/saving bank account of GPF/CPF balances is credited to main account and interest due to subscribers is also debited to UGC's main account. This has risk of affecting the UGC's main account adversely in case the funds (GPF/CPF) under perform. The Balance Sheet, Income & Expenditure Accounts and Receipt & Payment Accounts in respect GPF/CPF Accounts may be shown separately in the Annual Accounts of the Commission in future.
- D.4** Schedule 8 of Grants & Subsidies has not been correctly drawn. The opening Balances of Grant-in-aid have not been shown in the schedule. Further, the expenditure shown in Schedule 8 is at variance with the expenditure furnished to audit and incorporated in the Grant-in-aid para.

E. Grants-in-Aid (UGC)

University Grants Commission is mainly financed by the Ministry of Human Resource Development, Department of Secondary and Higher Education. During the year 2016-17, it received grants-in-aid of Rs. 10905.02 crore (Rs. 4384.14 crore under Plan and Rs. 6520.88 crore under Non-plan). Out of grant of Rs. 10905.02 crore, Rs. 837.33 crore (Plan: Rs. 307.79 crore and Non-Plan: Rs. 529.54 crore) was received in the month of March 2017. Out of total grant of Rs. 10905.02 crore, it utilized Rs. 10,454.93 crore (Plan: Rs. 3996.97 crore and Non-plan: Rs. 6457.96 crore) leaving an unspent balance of Rs.450.09 crore (Plan Rs. 387.17 crore and Non-Plan. Rs.62.92 crore)

During 2016-17, it also received grants-in-aid from following Ministries:

UGC received grants-in-aid of Rs. 196.00 crore from Ministry of Social Justice & Empowerment for Rajiv Gandhi National fellowship for SC and was having an unspent balance of Rs. 51.67 crore. It also received Rs. 2.47 crore as bank interest and refund. Out of total available funds of Rs. 250.14 crore, it utilized Rs. 250.13 crore leaving an unspent balance of Rs. 0.01 crore as on 31.3.2017.

UGC received grants-in-aid of Rs. 27.00 crore from Ministry of Social Justice & Empowerment for National fellowship for OBC and was having an unspent balance of Rs. 12.91 crore. It also received Rs. 0.49 crore as bank interest and refund. Out of total available funds of Rs. 40.40 crore, it utilized Rs. 24.49 crore leaving an unspent balance of Rs. 15.91 crore as on 31.3.2017

UGC received grants-in-aid of Rs. 119.85 crore (Rs. 40 crore received in the month of March 2017) from Ministry of Minority Affairs for Maulana Azad National Fellowship for Minorities and was having an unspent balance of Rs. 5.81 crore. It also received Rs. 0.70 crore as bank interest and refund. Out of total available funds of Rs. 126.36 crore, it utilized Rs. 125.80 crore leaving an unspent balance of Rs. 0.56 crore as on 31.3.2017.

UGC received grants-in-aid of Rs. 74.39 crore (Rs.28 crore in March 2017) from Ministry of Tribal Affairs and was having an unspent balance of Rs. 9.58 crore. It also received Rs. 0.54 crore as bank interest and refund. Out of total available funds of Rs. 84.51 crore, it utilized Rs. 56.51 crore leaving an unspent balance of Rs.28.00 crore as on 31.3.2017.

Part-B

Inter-University Centers

The University Grants Commission had established six Inter University Centers under Section 12(ccc) of the UGC Act viz Inter-University Accelerator Centre (IUAC) New Delhi , Consortium for Educational Communication (CEC) New Delhi, Inter University Centre for Astronomy and Astro-Physics (IUCAA) Pune, Information & Library Network Centre (INFLIBNET) Gandhinagar, National Assessment & Accreditation Council (NAAC) Bangalore , UGC-DAE Consortium for Scientific Research, Indore. The certification audit of accounts of all these Inter-University Centres for the year 2016-17 were taken up under Section 19(2) of the C&AG (DPC) Act along with the certification audit of UGC for the year 2016-17. Comments on the accounts of these centers are given below:-

1. Inter-University Accelerator Centre (IUAC), New Delhi

A. Balance Sheet

A.1 Assets

A.1.1 Fixed Assets (Schedule 3)-Rs. 161.42 crore

The above include an amount of Rs.45.15 crore under the head Building whereas as per record Land is not in the name of IUAC. The IUAC has an agreement with JNU for use of land for construction of building. This fact should be disclosed in Notes to Accounts.

A.1.2 Current Assets (Schedule 4) - Rs.52.01 crore

The above includes the negative bank balances amounting to Rs.32.37 lakh (Andhra Bank-FEL) as on 31/03/2017 representing bank overdraft. This amount should have been shown separately under Current Liabilities. This has resulted in understatement of Current Assets and Current Liabilities by Rs. 32.37 lakh.

2. UGC-DAE-Consortium of Scientific Research, Indore

A. Balance Sheet

A.1 Assets

A.1.1 Fixed Assets (Schedule 4) -Rs. 84.86 crore.

The above include depreciation on Building amounting to Rs.16.05 lakh instead of Rs.149.89 lakh (accumulated depreciation on Building not charged since 1990-91). Further depreciation for the current year was overcharged as the Institute charged Rs. 16.05 lakh instead of correct amount of Rs. 13.32 lakh. This resulted in understatement of Fixed Assets by Rs. 133.84 lakh (Rs. 149.89 lakh – Rs. 16.85 lakh) and understatement of Prior Period expenditure (depreciation) by Rs. 136.57 lakh (Rs. 149.89 lakh –Rs. 13.32 lakh) and overstatement of depreciation of current year by Rs. 2.73 lakh (Rs. 16.85 lakh - Rs.13.32 lakh).

3. National Assessment and Accreditation Council (NAAC), Bangalore

A. Significant Accounting Policies

As per the Significant Accounting Policy No. 1(c) Leave Encashment & Gratuity to employees are accounted on Cash basis. This accounting Policy is not in conformity with Accounting Standard 15 and format of Accounts prescribed by MHRD for Higher Educational Institutions.

4. Information & Library Network Centre (INFLIBNET), Gandhinagar

A. Balance Sheet

A.1 Liabilities

A.1.1 Current Liabilities and Provisions (Schedule-6) –Rs. 4.98 crore

- (i) The above does not include provision for retirement benefits on the basis of actuarial valuation which is contravention of Accounting Standard 15 and format of Accounts, prescribed by MHRD for Higher Educational Institutions.
- (ii) The above does not include provision towards interest and penalty charges for delayed payment of service tax. This has resulted in understatement of Current Liabilities & Provision and overstatement of Capital Fund by Rs. 62.81 lakh.

B. Income & Expenditure Account

B.1 Income

B.1.1 Other Income (Schedule-14) - -Rs. 2.83 crore

- (i) The above includes Rs. 66.00 lakh interest earned on unspent balance of specific grants (Except in respect of E-Shodh Sindhu) instead of crediting the same to the respective specific grants. This resulted in overstatement of other income with consequent overstatement of Corpus Fund and understatement of Designated/ Earmarked Fund by Rs. 66 lakh.
- (ii) The above does not include an amount of Rs. 6.95 lakh on account of interest on refund of TDS for the year 2013-14 (as communicated in Assessment Order dated 29 July 2016). This resulted in understatement of Income and understatement of Loans, Advances & Deposits by Rs. 6.95 lakh.

B.2 Expenditure

B.2.1 Administration & General Expenditure (Schedule-17) – Rs. 5.80 crore

The Fixed Assets amounting to Rs. 3.08 crore (Building Academic Rs. 2.40 crore, Plant & Machinery Rs. 28.07 lakh and Furniture & Fixture Rs. 39.25 lakh) have been added during the year 2015-16. These assets have already been put to use in the financial year 2012-13. However, the Centre has neither provided depreciation for current year nor for previous years (Details in Annexure-II). This has resulted in understatement of Depreciation by Rs. 1.30 crore with consequent overstatement of Fixed Assets and Capital Fund by Rs. 1.30 crore. The same was pointed out in the previous year SAR but rectification has not been done.

C. General

INFLIBNET Gandhinagar has not prepared the Receipts & Payments Accounts which is in contravention of the Format of Accounts prescribed by Ministry of HRD for Higher Educational Institutions.

5. Inter-University Centre for Astronomy and Astrophysics, (IUCAA), Pune

A. Balance Sheet

A.1 Liabilities

A.1.1 Current Liabilities and Provision (Schedule F)-Rs. 23.27 crore

The above includes provision of Rs. 9.30 crore for retirement benefits which is not based on actuarial valuation. This is in contravention of the Accounting Standard 15 and Format of Accounts prescribed by MHRD for Higher Educational Institutions which states that provision for the retirement benefits should be made on the basis of actuarial valuation.

A.2 Assets

A.2.1 Fixed Assets (Schedule G)-Rs. 110.71 crore

- (i) To develop a novel adaptive optics (AO) system for the CAMERA project, construction, on-telescope installation and commissioning of the Robo-AO system was completed in May 2012. Expenditure of Rs.2.88 crore on the project of CAMERA has been shown as work in progress in the accounts since 2012-13. But the same has not been shown as fixed assets due to want of technical report from CALTECH. This resulted in overstatement of Capital Work- in- progress and understatement of Fixed Assets (gross block) by Rs. 2.88 crore.
- (ii) The above includes assets valuing Rs. 80.28 crore purchased prior to 2012-13 on which depreciation has not been charged. This resulted in overstatement of Fixed Assets and General Fund. Amount could not be quantified.

B. General

B.1 Assets created out of project grants have been shown in the Schedule of Assets with corresponding amount shown under Schedule of Designated/Earmarked Fund in (Schedule 3). The treatment is contrary to the Format of Accounts prescribed by MHRD which prescribes that only these assets the ownership of which vests with IUAAAC should be taken into accounts by debiting the Fixed Assets and Crediting the Capital Fund and the other assets should be disclosed in the Notes on Accounts.


B.2 Depreciation of Rs. 10.59 crore charged on fixed assets has not been shown in Income & Expenditure Account. Instead the same has been shown as debit in Schedule 3 of Designated/Earmarked Funds. This presentation is not as per the format prescribed by MHRD.

Management letter: Deficiencies which have not been included in the Audit Report have been brought to the notice of the Chairman, UGC through a management letter issued separately for remedial /corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanation given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:
 - a. in so far as it relates to the Balance Sheet of the state of affairs of the University Grants Commission as at 31 March 2017; and
 - b. in so far as it relate to the Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C & AG of India

Place: New Delhi
Date:



Director General of Audit
Central Expenditure

Annexure

1. Adequacy of internal audit system

- The internal audit of Regional Centres and Inter University Centres of UGC is conducted by Internal Audit Wing of the UGC.
- All the 12 units were planned during the year 2016-17 and 11 unit was audited during the year 2016-17.

2. Adequacy of internal control system

- The internal control of UGC is inadequate in following areas:-
- Physical verification of Fixed Assets of UGC has not been conducted since 2007-08.
- Internal control of CRO, Bhopal was inadequate as detailed below:
 - Item wise ledgers were not maintained.
 - Security deposits/fidelity guarantee not obtained in respect of employees handling valuables such as cash/stock.
 - The Register of Fixed Assets in the prescribed format (GFR 40) has not been maintained.
 - Bank Reconciliation has been pending since 2013-14.

3. System of physical verification of fixed assets

- The physical verification of Furniture & Fixtures and computer and its accessories of UGC has been conducted upto March 2007. The Physical verification of Books & Publication has been done upto 2015.
- Inter-University Accelerator Centre (IUAC), New Delhi had conducted the physical verification of fixed assets up to March 2017.
- Consortium for Educational Communication (CEC), New Delhi had conducted the physical verification of Furniture & Fixtures and vehicles upto March 2015-16 and Plant & Machinery up to 2014-15 and computer and its accessories up to June 2016. The physical verification of Books & Publication of CEC had been done upto November 2011.
- The physical verification of DAE-Consortium for Scientific Research, Indore has not been conducted for the year 2016-17. The physical verification of Books and Publications of IUCAA has not been conducted for the year 2016-17.

4. System of physical verification of inventory

- Physical verification of consumables and stationery of UGC had been conducted upto March 2017 and no material deficiency was reported.
- The physical verification of consumables and stationery of IUAC had been conducted upto March 2017 & CEC had been conducted upto March 2016.
- There is no system of physical verification of inventories in DAE-Consortium for Scientific Research, Indore.

5. Regularity in payment of statutory dues

- As per accounts no payment over six months in respect of statutory dues

University Grants Commission

New Delhi

The Comments of UGC on the audit observation for the year 2016-17

Sl. No.	Audit Para	Comments										
A. A.1 A.1.1	Balance Sheet Assets Current Assets (schedule 6) Rs.1156.79 crore The above does not include an advance of Rs.1.50 crore given by UGC to the Kirori Mal College for NET (Exam). This has resulted in understatement of current assets as well as capital fund by Rs.1.50 crore. The same was pointed out in last year's report but remedial action has not been taken.	An advance of Rs.1.50 crore was given by UGC to Kirori Mal College, Delhi from A/c No.794 (NET Exam) in the FY 2012-13 and 2013-14 respectively in two installment i.e. Rs.75.00 lakh each. The Receipt & Payment Account of NET is not reflected in the Annual Accounts of UGC, a separate sheet of Receipt and Payment Account is attached with Annual Accounts every year. However, observations have been noted for compliance and will be taken care of while finalizing annual accounts of financial year 2017-18.										
A.2.2	Loan Advances and deposit (Schedule 7) Rs.7.17 crore. The above include an amount of Rs.121.71 lakh under the sub head advance with CPWD, however, as per record it was Rs. 113.62 lakh. The difference of Rs.8.09 lakh needs to be reconciled.	This has been noted for compliance.										
B. B.1 B.1.1	Income & Expenditure Account Income The above does not include an amount of Rs.57.89 lakh being NEFT credit made by the colleges/universities to the bank account of South Western Regional Office, Bengaluru of UGC resulting in understatement of Income with consequent understatement of Capital Fund and Current Assets by Rs.57.89 lakh.	<p>Details of refunds such as plan scheme, reasons etc. are essential to take the figures into account. The delay on the part of college in sending such details of refund in time is causing the spillover which is unavoidable. However, we have been continuously monitoring such cases in order to take it into account as soon as possible. Our efforts in the last few years have resulted in considerable deduction in the NEFT outstanding amount, as the below given table illustration.</p> <table><tr><th>Year</th><th>NEFT Amount outstanding (in Rs.)</th></tr><tr><td>2013-14</td><td>97,18,138</td></tr><tr><td>2014-15</td><td>2,78,66,959,.50</td></tr><tr><td>2015-16</td><td>76,31,297</td></tr><tr><td>2016-17</td><td>56,21,760.91</td></tr></table> <p>It is imperative to mention that in the year 2016-17 entire amount shown as NEFT outstanding belongs to March 2017. All refunds until February 2017 have been reconciled. In effect, as on today there is Nil under NEFT outstanding for the previous year (2016-17).</p>	Year	NEFT Amount outstanding (in Rs.)	2013-14	97,18,138	2014-15	2,78,66,959,.50	2015-16	76,31,297	2016-17	56,21,760.91
Year	NEFT Amount outstanding (in Rs.)											
2013-14	97,18,138											
2014-15	2,78,66,959,.50											
2015-16	76,31,297											
2016-17	56,21,760.91											

B.1.2	<p>Grants/Subsidies (Schedule 8)-Rs.11081.49 crore</p> <p>The above does not include unspent grant-in-aid(refund of grants) of Rs.9.51 crore (includes Rs. 3.29 crore pertaining to the period 2013-14 to 2015-16) received from grantee colleges by Central Regional Office, Bhopal of UGC due to want of details. This resulted in understatement of Grant/Subsidies and understatement of Current Assets by Rs.9.51 crore.</p>	<p>“That for want of scheme-wise details of refund of unspent grants from grantee institutions. This office could not take the refunds of unspent grants into cash book. As per the UGC guideline amount refunded against the particular component should be taken & booked in the same component. Despite repeated instructions issued from this office in time to time, most of the grantee institutions are not providing the details for which matter is being taken vigorously with these institutions to get the component-wise details of refunds. However, this office has already taken the entire refunds into cash book w.e.f. 01.04.2017 and adjustments are being made whenever component-wise details are received from the grantee institutions.”</p>																																				
C.	<p>Significant Accounting Policies</p> <p>As per the significant Accounting Policy No.5 retirement benefits are accounted for on cash basis as per the system prevailing in the case of central government employees. This accounting policy is in contravention of Accounting standard 15 and Uniform format of Accounts prescribed by Ministry of Finance for Central autonomous bodies which states that provisions should be made for retirement benefits on the basis of actuarial valuation</p>	<p>As per practice, no provision for retirement benefits are made as earmarked budget provisions are available for this purpose.</p>																																				
D. D.1 (i)	<p>General</p> <p>Bank Reconciliation</p> <p>As per Bank Reconciliation Statements of ROs and Hqrs. Cheques issued up to 31st March 2016 but not encashed amounting to Rs.12.54 lakh have become time-barred. These need to be written back and shown as liability in the accounts.</p> <table><tr><th>Sl. No.</th><th>Date</th><th>Cheque No.</th><th>Amount</th></tr><tr><td colspan="4">Canara Bank Account No.8627101000348</td></tr><tr><td>1.</td><td>01.03.2016</td><td>752793</td><td>3440</td></tr><tr><td>2.</td><td>19.5.2016</td><td>753183</td><td>332</td></tr><tr><td>3.</td><td>20.9.2016</td><td>753683</td><td>292</td></tr><tr><td>4.</td><td>23.11.2016</td><td>753916</td><td>215</td></tr><tr><td colspan="4">Canara Bank Account No.8627101002063</td></tr><tr><td>1</td><td>20.12.2016</td><td>829</td><td>12,50,000.00</td></tr><tr><td></td><td>Total</td><td></td><td>1254279.00</td></tr></table>	Sl. No.	Date	Cheque No.	Amount	Canara Bank Account No.8627101000348				1.	01.03.2016	752793	3440	2.	19.5.2016	753183	332	3.	20.9.2016	753683	292	4.	23.11.2016	753916	215	Canara Bank Account No.8627101002063				1	20.12.2016	829	12,50,000.00		Total		1254279.00	<p>Action has been taken. All outstanding cheques as shown in the audit para have been cancelled and amount of the same has been taken in credit side of the Canara Bank A/c No. 8627101000348 and A/c No.8627101002063 respectively.</p>
Sl. No.	Date	Cheque No.	Amount																																			
Canara Bank Account No.8627101000348																																						
1.	01.03.2016	752793	3440																																			
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Canara Bank Account No.8627101002063																																						
1	20.12.2016	829	12,50,000.00																																			
	Total		1254279.00																																			

(ii)	As per bank reconciliation statement of Account No. 0157101017339, a demand draft of Rs.14.46 lakh deposited in bank in October 2016 was not credited in the above bank account. This needs to be reconciled.	The Demand Draft amounting to Rs.14,46,000/- has been reconciled. As the validity of Demand Draft in question has been expired and same has become time barred. Hence, this entry has been cancelled during the month of June, 2017 as per observation of the Audit.
D.2	<p>As per the format of accounts prescribed by MHRD, separate accounts are to be maintained for GPF, CPF and NPS and reference of the same being maintained separately has to be given in the Notes on Accounts. UGC has maintained separate Accounts for GPF but information was not furnished about maintenance of separate CPF and NPS Account. Further, any reference of these accounts being maintained separately has not been given in Notes on Accounts.</p> <p>The Assets & Liabilities of GPF/CPF and NPS has been included in the main accounts which are in contravention of the format of Accounts prescribed by MHRD.</p>	<p>Receipt & Payment Account of GPF & CPF account containing Balance Sheet is prepared every year and was made available to the audit party for scrutiny.</p> <p>There are no accumulation of funds in NPS account as recoveries effected from the salary are being remitted each month to fund regulatory body alongwith employer contribution. There seems no justification in preparing separate accounts.</p> <p>Only net effect is shown as receipt or expenditure in UGC main account as the case may be. For verification of the facts, it is requested to refer main UGC annual accounts.</p>
D.3	UGC had not drawn any Income & Expenditure account of the GPF/CPF to assess the working of the fund. This is being pointed out since 2010-11 but no action has been taken by the Commission. Further, the interest earned on investment/saving bank account of GPF/CPF balances is credited to main account and interest due to subscribers is also debited to UGC'S main account. This has risk of affecting the UGC's main account adversely in case the funds (GPF/CPF) under perform. The Balance Sheet, Income & Expenditure Accounts and Receipt & Payment in respect of GPF/CPF Accounts may be shown separately in the Annual Accounts of the Commission in future.	<p>Receipt & Payment Account of GPF/CPF account containing Balance Sheet is prepared every year and is made available to the audit party for scrutiny.</p> <p>It is not correct to say that the earned on investments/ deposits is credited to main account as receipt or income and interest allowed to the GPF/CPF subscribers is treated as payment or expenditure. Only net effect is shown as receipt or expenditure in UGC main account as the case may be. For verification of the facts, it is requested to refer main UGC annual accounts.</p>
D.4	Schedule 8 of Grants & Subsidies has not been correctly drawn. The opening Balances of Grant-in-aid have not been shown in the schedule. Further, the expenditure shown in Schedule 8 is at variance with the expenditure furnished to audit and incorporated in the Grant-in-aid para.	Till FY 2015-16, Commission has taken all the grant received during the year as income. Due to this, there is no opening balance of unutilized grant in schedule 8. From FY 2016-2017, the commission has considered unutilized grant as liability. Although the details of grants received, expenditure incurred and unspent grant left is given by commission in form of utilization certification to concerned authority.

<p>E.</p>	<p>Grant-in-Aid (UGC)</p> <p>University Grants Commission is mainly financed by the Ministry of Human Resource Development, Department of Secondary and Higher Education. During the year 2016-17, it received grants-in-aid of Rs.10905.02 crore (Rs.4384.14 crore under Plan and Rs.6520.88 crore under Non-Plan). Out of grant of Rs.10905.02 crore, Rs.837.33 crore (Plan:Rs.307.79 crore and Non-Plan: Rs.529.54 crore) was received in the month of March 2017. Out of total grant of Rs.10905.02 crore, it utilized Rs.10454.93 crore (Plan: Rs.3996.97 crore and Non-plan: Rs.6457.96 crore) leaving an unspent balance of Rs. 450.09 crore (Plan 387.17 crore, Non-Plan 62.92 crore).</p> <p>During 2016-17, it also received grants-in-aid from following Ministries:</p> <p>UGC received grants-in-aid of Rs.196.00 crore from Ministry of Social Justice & Empowerment for Rajiv Gandhi National Fellowship for SC and having an unspent balance of Rs.51.67 crore. It also received Rs.2.47 crore as bank interest and refund. Out of total available funds of Rs.250.14 crore, it utilized Rs.250.13 crore leaving an unspent balance of Rs.0.01 crore as on 31.3.2017.</p> <p>UGC received grants-in-aid of Rs.27.00 crore from Ministry of Social Justice & Empowerment for National Fellowship for OBC and having an unspent balance of Rs.12.91 crore. It also received Rs.0.49 crore as bank interest and refund. Out of total available funds of Rs.40.40 crore, it utilized Rs.24.49 crore leaving an unspent balance of Rs.15.91 crore as on 31.3.2017.</p> <p>UGC received grants-in-aid of Rs.119.85 crore (Rs.40 crore received in the month of March 2017) from Ministry of Minority Affairs for Maulana Azad National Fellowship for Minorities and having an unspent balance of Rs.5.81 crore. It also received Rs.0.70 crore as bank interest and refund. Out of total available funds of Rs.126.36 crore, it utilized Rs.125.80 crore leaving an unspent balance of Rs.0.56 crore as on 31.3.2017.</p> <p>UGC received grant-in-aid of Rs.74.39 crore (Rs.28.00 crore in March 2017) from M/o Tribal Affairs and having an unspent balance of Rs.9.58 crore. It also received Rs.0.54 crore as bank interest and refund. Out of total available funds of Rs.84.51 crore, it utilized Rs.56.51 crore leaving an unspent balance of Rs.28.00 crore as on 31.3.2017.</p>	<p>The entire figure as shown has been verified with the records.</p>
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Part-B

1. Inter-University Accelerator Centre (IUAC), New Delhi

A.	Balance Sheet	
A.	Assets	
A.1.1	Fixed Assets (Schedule-3)-Rs.161.42 crore The above include an amount of Rs.45.15 crore under the head Building whereas as per record Land is not in the name of IUAC. The IUAC has an agreement with JNU for use of land for construction of building. This should be disclosed in Notes on Accounts.	As per the agreement signed with the JNU an area of 25 acres of land was provided to IUAC by JNU for construction of buildings as per requirement of the Centre. The buildings have been constructed by IUAC from the grant released by the UGC from time to time. Since, the expenditure of buildings made out of UGC grant, the same has been reflected in the IUAC books of accounts. Hence there is no overstatement of accounts.
A.1.2	Current Assets (Schedule-4) Rs.52.01 crore The above includes the negative bank balances amounting to Rs.32.37 lakh (Andhra Bank-FEL) as on 31/3/2017 representing bank overdraft. This amount should have been shown separately under Current Liabilities. This has resulted in understatement of Current Assets and understatement of current Liabilities by Rs.32.37 lakh.	Anticipating funds against FEL, project, we have cleared all the outstanding bills at the close of financial year end. The cash book balance was negative but bank balance was positive.

2. UGC-DAE-Consortium of Scientific Research, Indore

A.	Balance Sheet	
A.	Assets	
A.1.1	Fixed Assets (Schedule-4)-Rs.84.86 crore The above include depreciation on Building amounting to Rs.16.05lakh instead of Rs.149.89lakh (accumulated depreciation on Building not charged since 1990-91). Further depreciation for the current year was overcharged as the Institute charged Rs.16.05 lakh instead of correct amount of Rs.13.32 lakh. This resulted in understatement of fixed Assets by Rs.133.84 lakh (Rs.149 lakh - Rs.16.05 lakh) and understatement of prior period expenditure (depreciation) by Rs.136.57 lakh (Rs.149.89 – 13.32 lakh)) and overstatement of depreciation of current year by Rs.2.73 lakh (Rs.16.05 lakh-Rs.13.32 lakh).	In compliance of Audit observation, rectification entry will be passed in this financial year i.e. 2017-18.

3. National Assessment and Accreditation Council (NAAC), Bangalore

<p>A.</p>	<p>Significant Accounting Policies</p> <p>As per the Significant Accounting Policy No.1(c) Leave Encashment & Gratuity to employees are accounted on Cash basis. This accounting Policy is not in conformity with Accounting Standard 15 and format of Accounts prescribed by MHRD for Higher Educational Institutions.</p>	<p>Noted. The suggestion will be implemented in the next financial year as per MHRD norms.</p>
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4. Information & Library Network Centre (INFLIBNET), Gandhinagar

A.	Balance Sheet	
A.1	Liabilities	
A.1.1	Current Liabilities and Provisions (Schedule-6)-Rs.4.98 crore	
(i)	The above does not include provision for retirement benefits on the basis of actuarial valuation which is contravention of Accounting Standard 15 and format of Accounts, prescribed by MHRD for Higher Educational Institutions.	Noted for future compliance
(ii)	The above does not include provision towards interest and penalty charges for delayed payment of service tax. This has resulted in understatement of Current Liabilities & Provision and overstatement of Capital Fund by Rs.62.81 lakh.	<p>The above does not include the provision towards interest and penalty charges for delayed payment of service tax on the service charges earned in respect of Soul 2.0 Annual Premium Membership in respect of North Eastern Region.</p> <p>This has resulted in Understatement of Current Liabilities by – Rs.62.81 lakh and consequently grants were overstated by the same extent.</p>
B.	Income & Expenditure Account	
B.1	Income	
B.1.1	Other Income (Schedule-14)-Rs.2.83 crore	
(i)	The above includes Rs.66.00 lakh interest earned on unspent balance of specific grants (Except in respect of E-Shodh sindhu) whereas the same should have been credited to the specific grants. This resulted in overstatement of other income with consequent overstatement of Corpus Fund and understatement of Designated/Earmarked fund by Rs.66 lakh	<p>As per MHRD accounting policies, interest earned on specific funds (Earmarked/Endowment) are to be credited to the respective fund account.</p> <p>However, non-crediting of interest earned on unspent grants to the respective grants (Except in respect of e-Shodh) resulted in Overstatement of Income by – Rs.66.00 lakh and Understatement of Grants by the same extent.</p>

(ii)	An amount of Rs.6.95 lakh on account of interest on refund of TDS for the year 2013-14 (as communicated in Assessment Order dated 29th July 2016) was not included in the above Schedule. This resulted in understatement of Income and understatement of Loans, Advances & Deposits by Rs.6.95 lakh.	The other income head of the centre is understated by Rs.6.95 lakh due to non-accountable of Interest on refund of TDS for the year 2013-14 (as communicated in Assessment Order dated 29 July 2016). Consequently the Loans, Advance and Deposits (Schedule-10) also understated by Rs.6.95 lakh.
B.2	Expenditure	
B.2.1	Administration & General Expenditure (Schedule-17)-Rs.5.80 crore. The Fixed Assets amounting to Rs.3.08 crore (Building Academic Rs.2.40 crore, Plant & Machinery Rs.28.07 lakh and Furniture & Fixture Rs.39.25 lakh) have been added during the year 2015-16. These assets have already been put to use in the financial year 2012-13. However, the Centre has neither provided depreciation for current year nor for previous years (Details in Annexure-II). This has resulted in understatement of Depreciation by Rs.1.30 crore with consequent overstatement of Fixed Assets and Capital Fund by Rs.1.30 crore. The same was pointed out in the previous year SAR but rectification has not been done.	Non applications of new rates of depreciation prescribed by MHRD has resulted in understatement of fixed Assets by Rs.181.83 lakh and overstatement of depreciation by Rs.181.83 lakh and consequentially expenditure over income is also overstated by Rs.181.83 lakh. Non-provision of depreciation on the assets which have already been put to use has resulted in overstatement of Fixed Assets and Understatement of excess of income over expenditure by Rs.29.16 lakh (Administrative & General Expenses by Rs.9.15 lakh being the depreciation for the year 2016-17 and plus other expenses by Rs.20.01 lakh being depreciation for the prior period / years 2012-13 to 2015-16
C.	General	
C.1	INFLIBNET Gandhinagar has not prepared the Receipts & Payments Accounts which is in contravention of the format of Accounts prescribed by Ministry of HRD for Higher Educational Institutions.	The Centre has prepared its accounts without considering new format issued by MHRD

5. Inter-University Centre for Astronomy and Astrophysics, (IUCAA), Pune

A.	Balance Sheet	
A.1	Liabilities	
A.1.1	Current Liabilities and Provisions (Schedule-F)-Rs.23.27 crore The above includes provision of Rs.9.30 crore for retirement benefits which is not based actuarial valuation. This is in contravention of the Accounting Standard 15 and Format of Accounts prescribed by MHRD for Higher Educational Institutions which states that provision for the retirement benefits should be made on the basis of actuarial valuation.	We have made provision of Rs.9.30 crores in the books of accounts towards retirement benefits as per the CCS rules of Govt. of India. However, as per Accounting Standard-15, the provision is required to be made as per Actuarial basis. The necessary steps in consultation with the UGC are being taken up to provide it as per actuarial basis.

A.2	Assets	
A.2	Fixed Assets (Schedule G) –Rs.110.71 crore	
(i)	To develop a novel adaptive optics (AO) system for the CAMERA project, construction, on-telescope installation and commissioning of the Rabo-AO system was completed in May 2012. Expenditure of Rs.2.88 crore on the project of CAMERA has been shown as work in progress in the accounts since 2012-13. But the same has not been shown as fixed assets due to want of technical report from CALTECH. This resulted in overstatement of Capital Work-in-progress and understatement of Fixed Assets (gross block) by Rs.2.88 crore.	The necessary follow up action has been taken up to get the technical report of CAMERA. As per Accounting principles, we have to show it as Capital Work in progress & on the basis of technical report from CALTECH, it will be reflected under Fixed Assets.
(ii)	The above includes assets valuing Rs.80.28 crore purchased prior to 2012-13 on which depreciation has not been charged. This resulted in overstatement of Fixed Assets and General Fund. Amount could not be quantified.	The necessary depreciation will be charged on the fixed Assets acquired prior to FY 2012-13 as per your guidelines.
B.	General	
B.1	Assets created out of project grants have been shown in the Schedule of Assets with corresponding amount shown under Schedule of Designated/Earmarked fund in (Schedule 3). The treatment is contrary to the Format of Accounts prescribed by MHRD which prescribes that only these assets the ownership of which vests with IUCAA should be taken into accounts by debiting the Fixed Assets and Crediting the Capital Fund and the other assets should be disclosed in the Notes on Accounts.	<p>The accounting treatment of Assets and non-Assets of the projects are given as per respective project's sanction letter and guidelines of MHRD on Uniform Format of Accounts vide letter No.F.8-1/2014(IUC) dated 18th June, 2015.</p> <ol style="list-style-type: none"> 1. We have given treatment of Capital/Revenue expenditure as well as allocated Capital/Revenue grants as per the sanction letter issued by respective funding agencies. 2. We have been taking prior approval from respective funding agencies for disposal/retaining the assets with IUCAA. <p>These provisions are in line with Rule.91 of GFR and the same have been followed.</p>
B.2	Depreciation of Rs.10.59 crore charged on fixed assets has not been shown in Income & Expenditure Account. Instead the same has been shown as debit in Schedule 3 of Designated/Earmarked Funds. This presentation is not as per the format prescribed by MHRD.	The depreciations charged to Income & Expenditure Account and second effect is given under Designated funds as per the format laid down by MHRD as modified by the C&AG of India vide letter No.F.8-1/2014(IUC) dated 18th June, 2015. This was also disclosed in the Accounting policies by the statutory auditors.

Annexure

1.	Adequacy of internal audit system <ul style="list-style-type: none"> ➤ The internal audit of Regional Centres and Inter University Centres of UGC is conducted by Internal Audit Wing of the UGC. ➤ All the 12 units were planned during the year 2016-17 and 11 unit was audited during the year 2016-17 	<p>No Comments</p> <p>No Comments</p>
2.	Adequacy of internal control system The internal control of UGC is inadequate in following areas: <ul style="list-style-type: none"> ➤ Physical verification of Fixed Assets of UGC has not been conducted since 2007-08 ➤ Internal control of CRO, Bhopal was inadequate as detailed below: <ul style="list-style-type: none"> • Item wise ledgers were not maintained • Security deposits/fidelity guarantee not obtained in respect of employees handling valuables such as cash/stock • The Register of Fixed Assets in the prescribed format (GFR 40) has not been maintained. • Bank Reconciliation has been pending since 2013-14. 	<p>Noted for compliance</p> <p>Noted for compliance</p> <p>Noted for compliance</p> <p>Noted for compliance</p> <p>Noted for compliance</p> <p>Noted for compliance</p>
3.	System of physical verification of fixed assets <ul style="list-style-type: none"> ➤ The physical verification of Furniture & Fixtures and computer and its accessories of UGC has been conducted up to March 2007. The Physical verification of Books & Publication has been done up to 2015. ➤ Inter-University Accelerator Centre (IUIAC), New Delhi had conducted the physical verification of fixed assets up to March 2017. ➤ Consortium for Educational communication (CEC), New Delhi had conducted the physical verification of Furniture & Fixtures and vehicles upto March 2015-16 and Plant & Machinery up to 2014-15 and computer and its accessories up to June 2016. The physical verification of Books & Publication of CEC had been done upto November, 2011. ➤ The physical verification of DAE-Consortium for Scientific Research, Indore has not been conducted for the year 2016-17. The physical verification of Books and Publications of IUCAA has not been conducted for the year 2016-17. 	<p>The Physical verification of Furniture & fixtures are under process.</p> <p>Physical verification of Computer and Accessories completed up to 31.3.2007; further the file is under submission for constitution of committee for the physical verification of computers and accessories.</p> <p>No Comments</p> <p>Noted for compliance</p> <p>Noted for compliance</p>

4.	System of physical verification of inventory <ul style="list-style-type: none"> ➤ Physical verification of consumables and stationery of UGC had been conducted upto March 2017 and no material deficiency was reported. ➤ The physical verification of consumables and stationery of IUAC had been conducted upto March 2017 & CEC had been conducted upto March 2016. ➤ There is no system of physical verification of inventories in DAE-Consortium for Scientific Research, Indore. 	<p>No Comments</p> <p>Noted for compliance</p> <p>Noted for compliance</p>
5.	Regularity in payment of statutory dues <ul style="list-style-type: none"> ➤ As per accounts no payment over six months in respect of statutory dues were outstanding as on 31.3.2017 	<p>No Comments</p>



(Dr. Ajay K. Khanduri)
Deputy Secretary



(P.K. Thakur)
Financial Adviser