

ANNUAL ACCOUNTS

2013-2014



ज्ञान-विज्ञान विमुक्तये

UNIVERSITY GRANTS COMMISSION

Bahadur Shah Zafar Marg

New Delhi - 110002

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UNIVERSITY GRANTS COMMISSION

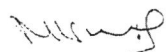
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UNIVERSITY GRANTS COMMISSION
BALANCE SHEET AS AT MARCH 31st, 2014

		(Amount in Rs.) Current Year	(Amount in Rs.) Previous Year
CORPUS/CAPITAL FUND AND LIABILITIES	Schedule		
CORPUS/CAPITAL FUND	1	11,426,018,341	10,422,222,308
EARMARKED/ENDOWMENT FUNDS	2	16,851,118	16,851,118
CURRENT LIABILITIES AND PROVISIONS	3	364,349,022	337,252,053
TOTAL		11,807,218,481	10,776,325,480
ASSETS	-	-	-
FIXED ASSETS	4	73,597,040	59,806,903
CURRENT ASSETS, LOANS, ADVANCES ETC.	5	11,733,621,441	10,716,518,577
TOTAL		11,807,218,481	10,776,325,480
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MURARI LAL
Under Secretary



JITENDER SAROHA
Joint Secretary



UPAMANYU BASU
Financial Adviser



Prof. JASPAL SINGH SANDHU
Secretary

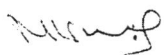
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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

INCOME	Schedule	(Amount in Rs.) Current year	(Amount in Rs.) Previous year
GRANTS FROM THE CENTRAL GOVERNMENT	6	103,654,850,852	98,986,257,499
INTEREST INCOME FROM INVESTMENTS AND DEPOSITS	7	1,018,217,843	844,315,463
OTHER MISC INCOME	8	3,167,207	7,677,896
TOTAL (A)		104,676,235,902	99,838,250,858
EXPENDITURE			
ESTABLISHMENT EXPENSES	9	461,555,870	435,573,017
ADMINISTRATIVE EXPENSES	10	309,975,997	182,473,008
PAYMENTS OF FUNDS FOR VARIOUS PROJECTS	11	102,869,171,036	101,092,840,291
DEPRECIATION (REFER SCHEDULE-4)	-	31,736,967	18,743,895
TOTAL (B)		103,672,439,869	101,729,630,211
BALANCE BEING SURPLUS/DEFICIT (A-B)		1,003,796,033	(1,891,379,353)

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MURARI LAL
Under Secretary



JITENDER SAROHA
Joint Secretary



UPAMANYU BASU
Financial Adviser



Prof. JASPAL SINGH SANDHU
Secretary

UNIVERSITY GRANTS COMMISSION

RECEIPTS AND PAYMENTS FOR THE PERIOD APRIL 1st, 2013 TO MARCH 31st, 2014

RECEIPTS	C. Y (Rs.)	P. Y (Rs.)	PAYMENTS	C. Y (Rs.)	P. Y (Rs.)
Opening Balances			Expenses		
Savings Bank A/c Balances	10,325,020,616	12,251,018,275	Establishments Expenses	461555870	435,573,017
Grants Received various Ministries			Administrative Expenses	309975997	185,034,067
Grants - Non Plan- Ministry of HRD	51243870000	46,867,843,000	Payments of Funds for various projects		-
Grants - Plan-Ministry of HRD	50139060000	49,607,941,000	Pymts made for Projects-NON PLAN	50998421205	46,427,934,372
Grants-Social Justice & Emp(RGNF-SC)	245000000	-	pymts made for Projects-PLAN	50447960125	53,053,752,054
Grants-Ministry-Tribal Affairs(RGNF-ST)	0	450,000,000	Pymts made for Projects-RGNF-SC	652894992	615,655,369
Grants - Plan-Ministry of M. Affairs(MANF)	500000000	660,000,000	Pymts made for Projects-RGNF-ST	271930204	192,014,414
Grants - Plan-Ministry of Culture(MCS)	0	15,000,000	Pymts made for Projects-MANF	464336995	486,724,842
Refund, unspent amts, various Inttn			Pymts made for Projects-MCS	0	15,000,000
Refund of Unspent bal -(HRD) Non Plan	338670	5,559,341	Fixed Assets		-
Refund of Unspent balance -(HRD) Plan	1333994831	946,919,111	Furniture & Fixtures	1590365	1,357,218
Refund of Unspent bal-RGNF-SC	9420949	25,541,539	Electrical Appliances	7549743	3,157,037
Refund of Unspent bal- RGNF-ST	8473429	24,533,450	Computer/ Peripherals	34607674	20,243,641
Refund of Unspent bal- MANF	0	200,000	Library Books & Journals	276316	352,435
Reversal of amnts-various Banks		-	Motor Vehicle	1503006	0
Reversal of amounts-NON PLAN	8094676	4,449,600	Investments & advances		-
Reversal of amounts-PLAN	132970780	62,770,740	Advance to CPWD -(C & E) DIVISION	9623602	5,768,335
Reversal of amounts other than HRD	0	13,740,478	Advances with AICTE	3000000000	0
Income on Investment & Deposit		-	Security Deposit-Pvt Parties-Assets	0	220,000
Interest from endowment FDR	644728	14,374	Recoveries & Advance		-
Interest from GPF FDR	35449738	10,710,074	House Bulding Advance		-
Interest from CPF FDR	320663	181,028	House Bulding Advance-Deputation	40898	27,233
Interest from GPF Security Deposit	81416	0	Conveyance Advance	126000	60,000
Income on Savings Bank Interest		-	Conveyance Adv-Deputation	6820	32,802
Interest-Savings Banks -Non-Plan-HRD	244622531	122,139,054	Festival Advance	532500	615,000
Interest-Savings Banks -Plan-HRD	635214928	409,958,710	Festival Advance-deputation	400	0
Interest-Savings Banks -Plan-HRD-R-O	0	144,412,298	Computer Advance	90000	412,350
Interest-Savings Banks -MOC-Malviya chair	45279	0	Computer Advance-deputation	4400	
Interest-Savings Banks -HRD (e-Content)	31229411	30,612,308	Licence Fee	449452	406,836
Interest-Savings Bks -(MOSJ&E) RGNF-SC	11857552	53,349,497	Licence Fee-Deputation	4432	1,344
Interest-Savings Banks -(MOTA) RGNF-ST	33887444	28,727,498	Life Insurance premium	2568921	2,601,965
Interest-Savings Banks -(MOMA) MANF	30459552	19,687,086	Life Insurance premium-deputation	7595	
Interest - Savings Banks- Endowment	163572	131,217	Group Insurance Scheme	467840	477,856
Interest - Savings Banks -NSO	290419	279,884	Group Insurance Scheme -Deputation	9500	3,240
Interest - Savings Banks -Ford Foundation	76244	73,479	Welfare Fund	0	85
Interest from NPS Funds(Savings)	7641	11,722	CGHS-contribution deputation emp	19900	2,650
Interest from GPF Funds(Savings)	1020362	1,979,913	UGC Co-op T/C Society	581105	645,705
Interest from CPF Funds(Savings)	41739	239,799	TDS-Salary(Income Tax)	13273662	11,022,671
Misc Income		-	TDS-Other(Income Tax)	7616199	3,997,862
Sale of UGC Information-Non Plan	98458	221,341	UGC GPF paid	62541495	61,713,755
Interest on Advances-Non Plan	632033	719,365	UGC CPF paid	688137	779,000

RECEIPTS	C. Y (Rs.)	P. Y (Rs.)	PAYMENTS	C. Y (R s.)	P. Y (Rs.)
Interest on Advances-Deputation	100389	0	UGC -NPS paid	1274895	936,455
CGHS Contributions-Employee	941275	962,559	GPF & CPF -paid -Deputation	1463081	1,264,142
CGHS Contributions- Pensioners	561000	872,796	Imprest money	73000	66,000
Leave Salary pension Contribution	834052	4,901,835	Misc Pymts-Recovery,adv		-
Recoveries and Advance		-	FDR made -Endowment	2850000	-
House Bulding Advance	110522	81,420	Endowments Fund (Reversal of interest)		1,402
House Bulding Advance-Deputation	40898	27,233	NDMC	300732	524,551
Conveyance Advance	186793	221,026	GIS-Employees	658567	939,554
Conveyance Advance-Deputation	9820	32,802	Estate office	557762	308,775
Festival Advance	589500	547,375	Misc Payments	254464	-
Festival Advance-Deputation	800	0	Court recoveries	8000	117,968
Computer Advance	157472	252,906	Prime Minister Relief Fund	115204	0
Computer Advance-deputation	4400	0			
Licence Fee for Govt Accomodation	449452	406,836	Advances to Regional Office	9653686790	10,494,810,012
Licence Fee-Deputations	4432	1,344			
Life Insurance premium	2589389	2,601,965	Closing Balances		
Life Insurance premium-Deputation	8680	0	(a) Cash		
Group Insurance Scheme	467808	486,112	(b)Savings Bank A/c	8312427762	10,325,020,616
Group Insurance Scheme-Deputation	10550	3,240			
Welfare fund	0	85			
CGHS contribution-Deputation	19400	2,650			
UGC Co-op Thrift Credit Society	581105	645,705			
TDS-Salary(Income Tax)	13273662	11,022,671			
TDS-Other (Income Tax)	7586430	3,998,297			
UGC GPF recovery	62541495	61,713,755			
GPF & CPF -recovery-Deputation	1478881	1,264,142			
UGC CPF recovery	688137	779,000			
UGC -NPS recovery	1274895	936,455			
Imprest money	73000	66,000			
Security Deposit- Pvt Parties-Liabilities	110000	1,182,000			
Other misc Rcpts, Recovery, Adv		-			
FDR matured-Endowment fund	2850000	-			
NDMC	258746	524,551			
GIS-Employees	497407	1,383,791			
Estate office	322583	764,917			
Misc receipts	95478	0			
Court recoveries	17500	117,968			
prime Minister Relief Fund	112274				
prime Minister Relief Fund-deputation	2930	0			
Advances to Regional Offices	9653686790	10,494,810,012			
TOTAL	124,724,925,607	122,349,576,629	TOTAL	124,724,925,607	122,349,576,629

PLACE : New Delhi

DATE :


MURARI LAL
Under Secretary


JITENDER SAROHA
Joint Secretary


UPAMANYU BASU
Financial Adviser

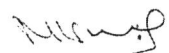

Prof. JASPAL SINGH SANDHU
Secretary

RECEPIT AND PAYMENT ACCOUNT OF THE N.E.T. FOR 2013-2014

Sl. No.	Name	Opening Balance as on 01.04.2013	Funds Received during 2012-2013	Interest earned on saving bank A/c by the NET	Fee from candidates, Refund & Misc. receipts	Total	Fund transferred	Expenditure during 2012-2013	Closing balance as on 31.3.2014
	1	2	3	4	5	6	7	8	9
1.	NET (Secret Exp. A/c)	26876220.33	80000000	924257		107800477.33		95453414	12347063.33
2.	NET (Fees A/c)	426617498.2		32489556	420402905	879509959.19	300000000		579509959.19
3.	UGC NET Examination	47615842.58	220000000	1498726	10644075	279758643.58		263828074	15930569.58
4.	Total :-	501109561.10	300000000	34912539.00	431046980.00	1267069080.10	300000000.00	359281488.00	607787592.10

1) *Not included in Main Accounts

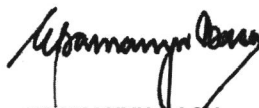
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SCHEDULE -1

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2014

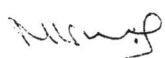
CORPUS/CAPITAL FUND:	CURRENT YEAR (Rs.)	PREV YEAR (Rs.)
Balances as at beginning of the year	1042222308	12330697459
Less: Deficit for the year transferred from the Income and Exp A/c	1003796033	0
Total Capital	11426018341	12330697459
Less-Amounts of Interest accrued on FDR 2011-12 reversed & adjusted with capital)	0	17095798
Less-Adjustments	0	17095798
Capital Closing Balance as at 31-3-2013	11426018341	12313601661

SCHEDULE -2

EARMARKED/ENDOWMENT FUNDS	CURRENT YEAR(Rs.)	PREV YEAR(Rs.)
Endowment fund	6087281	6087281
National sport organization	6908706	6908706
Ford Foundation	1813757	1813757
CommonWealth-London	100484	100484
National Service Scheme	43848	43848
Scheme for Handicapped	1897042	1897042
Total	16851118	16851118

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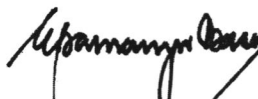
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MURARI LAL
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Secretary

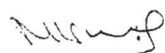
SCHEDULE -3

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2014

CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR(Rs.)	PREV YEAR(Rs.)
Current Liabilities	-	-
TDS-Salary (Income Tax)	0	0
TDS -other (Income Tax)	-30859	-1090
Life Insurance premium	21943	1475
Life Insurance premium-Deputation	1085	0
Group Insurance Scheme	-6206	-6174
Group Insurance Scheme-Deputation	445197	0
GIS (Employee)	-161160	444147
Licence Fee	-115	-115
Estate Office	258864	494043
NDMC	-41986	0
Court Recoveries	9500	0
Misc receipts	-158986	0
GPF & CPF Recovery -Deputation	15800	0
Security Deposit from Private Parties-Liabilities	2177800	2067800
GPF/CPF/NPS-Liabilities	2530877	3000086
UGC GPF Liabilities	358147748	331186822
UGC CPF Liabilities	3046703	2851504
UGC -N P S Liabilities	623695	213642
Other Liabilities	361818145	334251967
Total	364349022	337252053

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MURARI LAL
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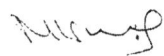
SCHEDULE 4

FIXED ASSETS SCHEDULE AS ON 31-3-2014

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost as at beginning of the year	Additions during the year	Deductions during the year	Cost at the year end	Dep as at beginning of the year	Dep. for the year	As at the Current year-end	As at the Previous year-end
Fixed Assets Acquired out of Funds								
1. Old Fixed Assets	24705315	0	0	24705315	0	0	24705315	24705315
2. Furniture & Fixture- 10%	6760667	1590365	0	8351032	2983665	835103	7515929	6760667
3. Electrical Appliances-15%	17095856	7549743	0	24645599	9101343	3696840	20948759	17095856
4. Computer Peripherals-60%	9732005	34607674	0	44339679	28315827	26603808	17735872	9732005
5. Library Books & Journals-30%	439410	276316	0	715726	306300	214718	501008	439410
6. Motor Vehicle-15%	1073649	1,503,006.00	-	2576655	189468	386498	2190157	1073649
Total-Current yr	59806903	45527104	0	105334007	40896603	31736967	73597040	59806902

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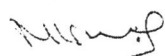
SCHEDULE -5

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2014

CURRENT ASSETS, LOANS, ADVANCES ETC.	CURRENT YEAR (Rs.)	PREV YEAR (Rs.)
CURRENT ASSETS	-	-
Bank Balance & Investments-UGC HEAD QUARTER & REGIONAL OFFICES	-	-
Cash in Hand	0	0
Imprest Accounts	0	0
Savings Banks A/c (Annexure-1)	8312427762	10325020616
Investment-Endowment FDR with (Canara & CBI)	2850000	2850000
Bank Balance & Investments-GPF/CPF/NPS-ACCOUNTS		-
GPF-SAVING BANK A/C-CANARA BANK-441	48147747.79	91190821.79
CPF-SAVING BANK A/C-CANARA BANK-442	2746702.5	1551503.5
NPS-SAVING BANK A/C-CANARA BANK-812	623695	213642
GPF Investment Fund-UGC	310000000	239996000
CPF Investment Fund-UGC	300000	1300000
Advances and Other Assets		-
Advances to CPWD(Civil & Electrical Division)	29942205	20318603
Advances with (AICTE)	3000000000	0
Security Deposit with Private Parties-Assets	305450	305450
Security Deposit with Govt-Assets	372000	372000
House Bulding Advance	116536	227058
Conveyance Advance	280928	341721
Conveyance Advance-Deputation	-3000	0
Festival Advance	373900	430900
Festival Advance-Deputation	-400	0
Computer Advance	340431	407903
CGHS Contribution-Deputation	500	0
Income Accrued		-
Interest accrued on endowments FDR	64577	585115
Interest accrued on GPF FDR	14548971	21118669
Scheme-National Service Scheme	43848	43848
Scheme for Handicapped	1897042	1897042
Other Advances	8242545	8242545
Total	11733621441	10716518577

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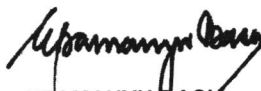
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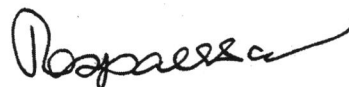
MURARI LAL
Under Secretary



JITENDER SAROHA
Joint Secretary



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Financial Adviser



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Secretary

SCHEDULE- 6

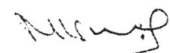
UNIVERSITY GRANTS COMMISSION

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

	(Amount in Rs.)	
	Current Year	Previous year
Grants Received Ministries	-	-
Grants - Non Plan- Ministry of HRD	51243870000	46867843000
Grants - Plan- Ministry of HRD	50139060000	49607941000
Grants - Social Justice & Empowerment(RGNF-SC)	245000000	-
Grants - Ministry of Tribal Affairs(RGNF-ST)	0	450000000
Grants - Plan-Ministry of Minority Affairs(MANF)	500000000	660000000
Grants -Ministry of Culture(Malviya chairs Scheme)	0	15000000
Refund of unspent Balances from various Institutions	-	-
Refund of Unspent balance- Non-Plan-HRD	338670	5559341
Refund of Unspent balance- Plan-HRD	1333994831	946919111
Refund of Unspent balance- RGNF-SC	9420949	25541539
Refund of Unspent balance- RGNF-ST	8473429	24533450
Refund of Unspent balance- MANF	0	200000
Reversal of amounts from various Banks	-	-
Reversal of amounts Non-Plan-HRD	8094676	4449600
Reversal of amounts Plan-HRD	132970780	62770740
Reversal of amounts other than HRD	0	13740478
Adjustments of unspent Balances from various Institutions	-	-
Adjustments of Unspent balance- Non-Plan-HRD	4533024	230878525
Adjustments of Unspent balance-Plan-HRD	29094492	69534759
Adjustments of Unspent balance other than HRD	0	1345956
	103654850852	98986257499

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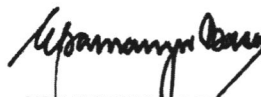
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SCHEDULE- 7

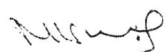
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		(Amount in Rs.)
	Current Year	Previous year
Income on Investment & Deposit	-	-
Interest from endowment FDR	124190	599489
Interest from GPF FDR	28880041	31828743
Interest from CPF FDR	215523	286168
Interest from GPF SECURITY DEPOSITS	81416	0
Interest Received from savings Banks Accounts	0	0
Interest-Savings Banks -Non Plan-HRD	244622531	122139054
Interest-Savings Banks -Plan-HRD	666444339	554371008
Interest-Savings Banks -HRD (e-Content)	0	30612308
Interest-Savings Banks -RGNF-SC	11857552	53349497
Interest-Savings Banks -RGNF-ST	33887444	28727498
Interest-Savings Banks - MANF	30459552	19687086
Interest-Savings Banks - MOC	45279	0
Interest - Savings Banks- Endowments	163572	129815
Interest - Savings Banks -NSO	290419	279884
Interest - Savings Banks -Ford Foundation	76244	73479
Interest from GPF Funds(Savings)	1020362	1979913
Interest from CPF Funds(Savings)	41739	239799
Interest from NPS Funds(Savings)	7641	11722
	1018217843	844315463

PLACE : New Delhi

DATE :



MURARI LAL
Under Secretary



JITENDER SAROHA
Joint Secretary



UPAMANYU BASU
Financial Adviser



Prof. JASPAL SINGH SANDHU
Secretary

SCHEDULE- 8

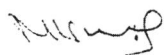
UNIVERSITY GRANTS COMMISSION

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		(Amount in Rs.)
SCHEDULE 8-Other Misc Income	Current Year	Previous year
Other Receipts-Non Plan	-	-
Interest on Advances-Non Plan	632033	719365
Interest on Advances-DEPUTATION	100389	0
Sale of UGC Information-Non Plan	98458	221341
CGHS Contribution-Employee	941275	962559
CGHS Contribution-Pensioners	561000	872796
Leave Salary-Pension Contribution	834052	4901835
	3167207	7677896

PLACE : New Delhi

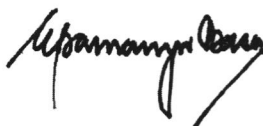
DATE :



MURARI LAL
Under Secretary



JITENDER SAROHA
Joint Secretary



UPAMANYU BASU
Financial Adviser



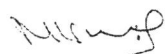
Prof. JASPAL SINGH SANDHU
Secretary

SCHEDULE- 9
UNIVERSITY GRANTS COMMISSION
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE
YEAR ENDED MARCH 31, 2014

				(Amount in Rs.)
	Current Year	Current Year	Current Year	Prev.year
ESTABLISHMENT EXPENSES	H.Q	R.O	Total	Total
1-Pay				
(a) Pay officer	48273542	7870495	56144037	54572455
(b) Pay establishment	55530031	2340066	57870097	66203254
2-Allowances and Honorarium			0	0
(a-i) Dearness Allowance	84201238	6348226	90549464	73117695
(a-ii) Productivity Linked insurance	923082	51810	974892	1016086
(a-iii) Transport Allowance	15943612	1333706	17277318	14627644
(b) HRA/CCA	18944877	1640984	20585861	19148248
(c) Washing Allowance	58050	900	58950	60480
(d) Children Education Allowance	0	0	0	112680
(e) Tuition Fee	3493925	310639	3804564	4178100
(f) Medical Reimbursement	24430854	480369	24911223	22937692
(g) Overtime Allowance	158321	0	158321	207550
(h) Honorarium	1025375	25000	1050375	1051200
(i) Conveyance Allowance	0	0	0	32480
(j) LTC officer	2320859	169992	2490851	1891059
(k) LTC Establishment	1424705	26231	1450936	2116461
(l) T.A Officer	5364231	1940460	7304691	4148271
(m) T.A Establishment	1329435	0	1329435	670726
(O) Leave Encashment	11108136	37358	11145494	12315756
3-Contributions	0	0	0	0
(a) CGHS Contribution	0	0	0	5040704
(b) Pension & leave Salary	581321	83756	665077	919421
(c) CPF fund Interest/Contribution	36858	4597	41455	1050779
(d-i) GPF fund Interest/Contribution	28323644	259000	28582644	27286416
(d-ii) Deposit Linked insurance	60000	0	60000	175729
(e) New Pension Scheme	1274895	275831	1550726	1057491
(f) Interest-New Pension Scheme	0	0	0	13885
(g) Pension & Gratuity	133549459	0	133549459	121604140
(h) Deputation Allowance	0	0	0	16615
TOTAL	438356450	23199420	461555870	435573017

PLACE : New Delhi

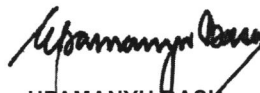
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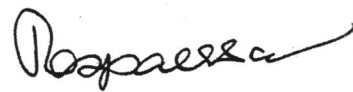
MURARI LAL
Under Secretary



JITENDER SAROHA
Joint Secretary



UPAMANYU BASU
Financial Adviser



Prof. JASPAL SINGH SANDHU
Secretary

SCHEDULE- 10
UNIVERSITY GRANTS COMMISSION
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE
YEAR ENDED MARCH 31, 2014

				(Amount in Rs.)
	H.Q	R.O	Current Year	Prev.year
ADMINISTRATIVE EXPENSES			Total	Total
1- TA/DA Members of Commission				
(a) TA/DA to commission/non official Members	37106239	5101394	42207633	6609933
(b) Hon.to commission non official Member	4296420	890000	5186420	40613259
2-Other Charges	0	0	0	0
(a) Printing & Stationery	8299730	1680375	9980105	10565075
(b) Postage	3283079	1545533	4828612	3615391
(c) Telephone	2990088	679929	3670017	3230321
(d) Electricity & Water Charges	12307991	1096763	13404754	12356223
(e) Liveries & Uniform	464894	0	464894	0
(f) Motor car/motor Cycle upkeep A/c	5176999	1344324	6521323	3928702
(g) Entertainment Exp	11085477	1505624	12591101	9544251
(h) Misc Office Exp	94277228	4732921	99010149	7293987
(i) Publication Expenses	2868370	5204	2873574	711415
(m) Maintance of UGC Building	0	275526	275526	3020982
(o) Advertisement Expenses	10736203	33373	10769576	6258640
(p) Rent Rates & Taxes	0	3600	3600	24341
(q) Departmental Charges	0	115396	115396	303297
(r) Audit Fee	277250	1943825	2221075	525869
(s) Benevolent fund	0	11798	11798	142100
(v) Legal Expenses	35423340	76488	35499828	22366401
(w) Security & cleaning Expenses	7686295	1253505	8939800	8186902
(x) Salary to Contract Basis	37930852	12369964	50300816	43175919
Advance		1100000	1100000	
	274210455	35765542	309975997	182473008

PLACE : New Delhi

DATE :


MURARI LAL
Under Secretary


JITENDER SAROHA
Joint Secretary

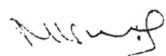

UPAMANYU BASU
Financial Adviser


Prof. JASPAL SINGH SANDHU
Secretary

SCHEDULE- 11
UNIVERSITY GRANTS COMMISSION
Payments of various ministries Funds for Projects 2013-14

S.No	ACCOUNTS HEAD	SCHEME	MINISTERIES	AMOUNTS	ADJ- AMOUNTS	Total
		(A) NON-PLAN				
1	NON-PLAN- A/c-Head(01 TO 09)	NON-PLAN fund - HRD	HRD	50,998,421,205	4,533,024	51,002,954,229
	TOTAL(NON-PLAN)			50,998,421,205	4,533,024	51,002,954,229
		(B) PLAN				
2	PLAN-A/c Head (Sector 1 to 10)	PLAN fund - HRD	HRD	50,447,960,124	29,094,492	50,477,054,616
3	PLAN -A/c Head (11)	RGNF-SC	Social justice &EMP	652,894,992	0	652,894,992
4	PLAN-A/c Head (12)	RGNF-ST	Tribal Affairs	271,930,204	0	271,930,204
5	PLAN -A/c Head (13)	MANF	Miniority Affairs	464,336,995	0	464,336,995
	TOTAL(PLAN)			51,837,122,315	29,094,492	51,866,216,807
	GRAND TOTAL(A+B)			102,835,543,520	33,627,516	102,869,171,036

PLACE : New Delhi
DATE :



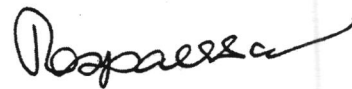
MURARI LAL
Under Secretary



JITENDER SAROHA
Joint Secretary



UPAMANYU BASU
Financial Adviser



Prof. JASPAL SINGH SANDHU
Secretary

1- NON-PLAN- A/c-Head (01 TO 09)

Ministry of HRD

NON-PLAN fund- SECTOR WISE, F.Y-2013-14

Sector (N.P)	Particulars	Amounts- Heads-31/35/36	Adjustments- 31/35/36	Total
O4	EMMRCs & CEC	306118894	4533024	310651918
O5	INTER UNIVERSITY CENTRES & CEC	866320000	0	866320000
O6	MAINT GRANTS-PUNJAB UNIVERSITY	1630000000	0	1630000000
O7	MAINT GRANTS - DEEMED UNIVERSITY	2362514000	0	2362514000
O8	MAINT GRANTS-DELHI COLLEGES/BHU	12064503311	0	12064503311
O9	MAINT GRANTS TO CENTRAL UNIVERSITIES	33768965000	0	33768965000
	Total (Non- Plan)	50998421205	4533024	51002954229

2- PLAN-A/c Head (Sector 1 to 10) PLAN-FUND SECTOR WISE Ministry of HRD

PLAN-H.Q & R.O

Sector- (H.Q)	Particulars	Amounts- Heads-31/35/36	Adjustments- 31/35/36	Total
Sector -1	BLOCK GRANT(C.U & D.U) UNIVERSITIES	22828436656	0	22828436656
Sector -2	UGC -SCHEMES	8804852976	0	8804852976
Sector -3	GENDER/EQUITY	9352439	40710	9393149
Sector -4	QUALITY AND EXCELLENCE	5050275496	3205358	5053480854
Sector -5	RESEARCH SCHEMES	2618986962	25793163	2644780125
Sector -6	RELEVANCE AND VALUE BASED EDUCATION	59936889	0	59936889
Sector -7	ICT INTEGRATION	0	0	0
Sector -8	GOVERNANCE & EFFICIENCY IMPROVEMENT	199862	0	199862
Sector -9	COMMITTED LIABILITIES(OLD UGC SCHEMES)	478139901	55261	478195162
Sector -10	NEW SCHEMES	2729425	0	2729425
	Total	39852910606	29094492	39882005098

Sector- (R.O)	Particulars	Amounts- Heads-31/35/36	Adjustments- 31/35/36	Total
Sector -2	BLOCK GRANTS	5751384465	0	5751384465
Sector -3	UGC -SCHEMES	482691917	0	482691917
Sector -4	GENDER/EQUITY	1539223795	0	1539223795
Sector -5	QUALITY AND EXCELLENCE	508870938	0	508870938
Sector -9	COMMITTED LIABILITIES(OLD UGC SCHEMES)	2312878403	0	2312878403
	Total	10595049518	0	10595049518
	TOTAL (H.Q +R.O)	50447960124	29094492	50477054616

3- PLAN -A/c Head (SECTOR-11) RGNF-SC Ministry of social justice & EMP
(Sector and Head wise)

A/c-Head	Scheme	Amounts	Adjustments	Total
11	Rajiv Gandhi National Fellowship-SC	652894992	0	652894992
TOTAL		652894992	0	652894992

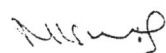
4- PLAN-A/c Head (SECTOR-12) RGNF-ST Ministry of Tribal Affairs
(Sector and Head wise)

A/c-Head	Scheme	Amounts	Adjustments	Total
12	Rajiv Gandhi National Fellowship-ST	271930204	0	271930204
TOTAL		271930204	0	271930204

5- PLAN -A/c Head (SECTOR-13) MANF Ministry of Miniority Affairs
(Sector and Head wise)

A/c-Head	Scheme	Amounts	Adjustments	Total
13	Maulana Azad National Fellowship	464336995	0	464336995
TOTAL		464336995	0	464336995

PLACE : New Delhi
DATE :




MURARI LAL
Under Secretary



JITENDER SAROHA
Joint Secretary



UPAMANYU BASU
Financial Adviser



Prof. JASPAL SINGH SANDHU
Secretary

NON-PLAN- A/c-Head(01 TO 09) F.Y.2013-14**MINISTRY OF HRD**

NON-PLAN	Particulars	Heads-31	Adj-31	Heads-35	Adj-35	Heads-36	Adj-36	Total
O4	EMMRCs & CEC	37512458		61613210		206993226	4533024	310651918
O5	INTER UNIVERSITY CENTRES & CEC	21930680		190268720		654120600		866320000
O6	BLOCK GRANTS TO STA/DMD TO BE UNIVERSITY	0		0		1630000000		1630000000
O7	BLOCK GRANTS-INSTTS DEEMED- UNIVERSITY	291914000		278200000		1792400000		2362514000
O8	MAINT GRANTS-CONTT/AFF COLL	2246262000		189390000		9628851311		
O9	BLOCK GRANTS TO CENTRAL UNIVERSITIES	10943161000		2223996000		20601808000		33768965000
	Total (Non- Plan)	13540780138	0	2943467930	0	34514173137	4533024	51002954229

A — Head Wise details - Non Plan - Head Quarter F.Y.2013-14

Sector	Particulars	Heads-31	Adj-31	Heads-35	Adj-35	Heads-36	Adj-36	Total
O4	EMMRCs & CEC	37512458		61613210		206993226	4533024	310651918
O5	INTER UNIVERSITY CENTRES & CEC	21930680		190268720		654120600		866320000
O6	BLOCK GRANTS TO STA/DMD TO BE UNIVERSITY	0		0		1630000000		1630000000
O7(i)	BLOCK GRANTS-INSTTS DEEMED- UNIVERSITY	291914000		278200000		1792400000		2362514000
O8(i)	MAINT GRANTS TO DELHI COLLEGES	2219203000		181890000		9367721311		11768814311
O8(ii)	MAINT GRANTS TO BHU COLLEGES	27059000		7500000		261130000		295689000
O9	BLOCK GRANTS TO CENTRAL UNIVERSITIES	10943161000		2223996000		20601808000		33768965000
	Total (Non- Plan)	13540780138	0	2943467930	0	34514173137	4533024	51002954229

PLAN-A/c Head (Sector 1-8) PLAN-Head Quarters F.Y 2013-14
HRD

Sector-Plan(H.Q)	Particulars	Heads-31	Adj-31	Heads-35	Adj-35	Heads-36	Adj-36	Total
Sector -1(H.Q)	BLOCK GRANT(C.U & D.U) UNIVERSITIES	6624432300	0	12774219356	0	3429785000	0	22828436656
Sector -1(R.O)	BLOCK GRANT(C.U & D.U) UNIVERSITIES	0	0	0	0	0	0	0
	TOTAL	6624432300	0	12774219356	0	3429785000	0	22828436656
Sector -2(H.Q)	UGC -SCHEMES	2610682134	0	6194170842	0	0	0	8804852976
Sector -2(R.O)	UGC -SCHEMES	1473248828	0	4221252379	0	56883258	0	5751384465
	TOTAL	4083930962	0	10415423221	0	56883258	0	14556237441
Sector -3	GENDER/EQUITY	8189939	2661	1162500	38049	0	0	9393149
R.O	GENDER/EQUITY	0	0	482691917	0	0	0	482691917
	TOTAL	8189939	2661	483854417	38049	0	0	492085066
Sector -4	QUALITY AND EXCELLENCE	2021575324	2610717	3005616155	594641	23084017	0	5053480854
R.O	QUALITY AND EXCELLENCE	1188361364	0	215403097	0	135459334	0	1539223795
	TOTAL	3209936688	2610717	3221019252	594641	158543351	0	6592704649
Sector -5	RESEARCH SCHEMES	2412155444	14169292	206831518	11623871	0	0	2644780125
R.O	RESEARCH SCHEMES	226349710	0	282521228	0	0	0	508870938
	TOTAL	2638505154	14169292	489352746	11623871	0	0	3153651063
Sector -6	RELEVANCE AND VALUE BASED EDU.	59936889	0	0	0	0	0	59936889
R.O	RELEVANCE AND VALUE BASED EDU.	0	0	0	0	0	0	0
	TOTAL	59936889	0	0	0	0	0	59936889
Sector -7	ICT INTEGRATION	0	0	0	0	0	0	0
R.O	ICT INTEGRATION	0	0	0	0	0	0	0
	TOTAL	0	0	0	0	0	0	0
Sector -8	GOVERNANCE & EFFICIENCY IMPVMNT	199862	0	0	0	0	0	199862
R.O	GOVERNANCE & EFFICIENCY IMPVMNT	0	0	0	0	0	0	0
	TOTAL	199862	0	0	0	0	0	199862
Sector -9	COMMITTED LIAB(OLD UGC SCHEMES)	78429473	0	399710428	55261	0	0	478195162
R.O	COMMITTED LIAB(OLD UGC SCHEMES)	65907938	0	2246970464	0	0	0	2312878403
	TOTAL	144337411	0	2646680892	55261	0	0	2791073565
Sector -10	NEW SCHEMES	2712500	0	0	0	16925	0	2729425
R.O	NEW SCHEMES	0	0	0	0	0	0	0
	TOTAL	2712500	0	0	0	16925	0	2729425
Sector-(1 to 10)	Total	16772181706	16782670	30030549884	12311822	3645228534	0	50477054616

B — Head Wise details B-Plan -Head Quarter F.Y.2013-14

A/C. Head	Particulars	Heads-31	Adj-31	Heads-35	Adj-35	Heads-36	Adj-36	Total
Sector-1	BLOCK GRANTS CENTRAL UNIVERSITIES							
1A (i)	Central Universities	4465016000	0	8894822000	0	2254785000	0	15614623000
1A (ii)	Central Universities -SC	891000200	0	1628977000	0	450000000	0	2969977200
1A (iii)	Central Universities -ST	445500100	0	813899700	0	225000000	0	1484399800
1A (iv)	Central Universities -NER	511600000	0	806000000	0	387500000	0	1705100000
1A (v)	Central Universities -NER (SC)	99000000	0	156000000	0	75000000	0	330000000
1A (vi)	Central Universities -NER (ST)	49400000	0	78000000	0	37500000	0	164900000
1B(i)	Deemed Universities	125281000	0	310891683	0	0	0	436172683
1B(ii)	Deemed Universities-SC	25536000	0	56927337	0	0	0	82463337
1B(iii)	Deemed Universities-ST	12099000	0	28701636	0	0	0	40800636
		6624432300	0	12774219356	0	3429785000	0	22828436656
Sector- 2	UGC SCHEMES							
2A	Block grants of state UNIVERSITIES	1336005923	0	3172061723	0	0	0	4508067646
2B	Block grants of colleges	724828127	0	2149163480	0	0	0	2873991607
2C(I)	UGC (NER) NERO-GUWAHATI	0	0	0	0	0	0	0
2C(I)a	UGC (NER) -HEAD OFFICE	587819994	0	1145960000	0	18788000	0	1752567994
2C(I)b	UGC (NER) NERO-COMMITTED LIAB(OLD SCHEME)	1849000	0	246671000	0	0	0	248520000
2C(II)	UGC (NER) SC-NERO GUWAHATI	24050000	0	128750000	0	2200085	0	155000085
2C(II)a	UGC (NER) SC-HEAD OFFICE	48029032	0	120000000	0	0	0	168029032
2C(III)	UGC (NER) ST-NERO	19925000	0	149000000	0	3200000	0	172125000
2C(III)a	UGC (NER) ST-HEAD OFFICE	24014515	0	60000000	0	0	0	84014515
2D(i)	SPECIAL COMPONENT TO SC	877100183	0	2150485251	0	20704097	0	3048289531
2D(ii)	SPECIAL COMPONENT TO ST	440309188	0	1093331767	0	11991076	0	1545632031
		4083930962	0	10415423221	0	56883258	0	14556237441
Sector-3	GENDER /EQUITY							
3(VI)	WOMEN HOSTELS FOR COLLEGES	0	0	482691917	0	0	0	482691917
3(VII)	WOMEN STUDIES	8139481	2661	1162500	38049	0	0	9342691
3(VIII)	SPECIAL CELL FOR SC/ST	50458	0	0	0	0	0	50458
		8189939	2661	483854417	38049	0	0	492 085066
Sector-4	QUALITY AND EXCELLENCE							
4(i)	GRANTS FOR SPECIFIC PURPOSE	0	0	0	0	0	0	0
4(ii)	AUTONOMOUS COLLEGE	228694326	0	26041597	0	0	0	254735923
4(iii)	UNIVERSITY WITH POTENTIAL FOR EXCELLANCE	48825000	0	430512500	0	0	0	479337500
4(iv)	COLLEGE WITH POTENTIAL FOR EXCELLANCE	50096000	0	308419000	0	0	0	358515000
4(vii)	TRAVEL GRANT	21075362	0	0	0	0	0	21075362
4(viii)	CULTURAL EXCHANGE	9624152	0	0	0	11686939	0	21311091
4(xi)	ACADEMIC STAFF COLLEGE	506435318	0	15655000	0	0	0	522090318

4(xii)	INTER UNIVERSITY CENTRE	469334979	0	752084877	0	0	0	1221419856
4(xii)a	DIGITAL REPOSITORY UNIVERSITIES/COLL	0	0	1433750000	0	0	0	1433750000
4(xiii)a	SPECIAL ASSIISTANCE PROGRAMME	50661128	594641	50193520	0	0	0	101449289
4(xiii)b	HUMANITIES AND SOCIAL	14166293	0	690758	0	0	0	14857051
4(xiv)	NATIONAL FACILITIES	5872000	0	13698000	0	0	0	19570000
4(xv)	FACULTY DEVELOPMENT PROGRAMME IN COLL	64893510	0	0	0	135459334	0	200352844
4(xvi)	INTERNAL QUALITY	757446000	0	0	0	189361500	0	946807500
4(xvii)	SPECIAL HON.FELLOW OF ATLEAST TWO ACADEMIES	877258	0	0	0	0	0	877258
4(xviii)	REIMBURSEMENT OF EXP INCURRED BY NON	465108644	2610717	0	0	0	0	467719361
4(xix)	SINGH OBAMA KNOWLEDGE INICIATIVE	85469484	0	0	0	0	0	85469484
4(xix)a	RAMAN POST DOCTORAL FEELOSHIP	182290381	0	0	0	0	0	182290381
4(xx)	ANTI RAGGING MEASURES	0	0	12397078	0	0	0	12397078
4(xxi)	INDIRA GANDHI PG SCHOLARSHIP-SGC	62862984	0	0	0	0	0	62862984
4(xxii)	PG FOR PROFF COURCES -SC/ST	31137102	0	0	0	0	0	31137102
4(xxiii)	PG FOR RANK HOLDER	15871137	0	0	0	0	0	15871137
4(xxiv)	WORKSHOP/SEMINAR/CONFERENCE	138808130	0	0	0	0	0	138808130
		3209549188	3205358	3043442330	0	336507773	0	6592704649
Sector-5	RESEARCH SCHEME							
5(i)	RESEARCH FELLOWSHIP IN HUMANITIES & SOCIAL	0	0	0	0	0	0	0
5(ii)	RESEARCH SCIENTIST	33676094	258012	0	0	0	0	33934106
5(iii)	POST DOCTORAL FELLOWSHIP-SC/ST CAN	63830791	26684	0	0	0	0	63857475
5(iv)	POST DOCTORAL FELLOWSHIP-WOMEN	52903105	287293	0	0	0	0	53190398
5(v)	JR.RESEARCH FELLOWSHIP-NET QUALIFIED	1382957735	12952195	0	0	0	0	1395909930
5(vi)	JR.RESEARCH FELLOWSHIP & RA TO FOREIGN NATIONALS	4209400	0	0	0	0	0	4209400
5(vii)	MAJOR RESEARCH	0	0	0	0	0	0	0
5(vii)a	SCIENCE	44703588	0	24275000	0	0	0	68978588
5(vii)b	HUMANITIES AND SOCIAL	76805032	0	11418500	1099996	0	0	89323528
5(viii)	MINOR RESEARCH PROJECT COLLEGE	226349710	0	282521228	0	0	0	508870938
5(ix)	RESEARCH AWARD TO TEACHERS	52079348	240600	0	404508	0	0	52724456
5(x)	GRANTS FOR BASIC SCIENTIFIC RESEARCH	670483523	0	171138018	10523875	0	0	852145416
5(xi)	EMERITUS FELLOWSHIP	27531872	0	0	0	0	0	27531872
5(xii)	EMERITUS FELLOWSHIP	2974956	0	0	0	0	0	2974956
		2638505154	13764784	489352746	12028379	0	0	3153651063
Sector-6	ICT Integration							
6(i)	CAREER ORIENTATION TO EDU. INCLD CAREER COUN							0
6(ii)	AREA STUDIES	2417350	0	0	0	0	0	2417350
6(iii)	SPECIAL STUDIES ON EPOCH MAKING SOCIAL THINKER	2925626	0	0	0	0	0	2925626

6(iv)	INTRODUCTION OF VOCATIONAL EDU.IN HE&CC	54593913	0	0	0	0	0	54593913
6(v)	CENTRE FOR STUDY OF SOCIAL EXCLUSION & POLICY							0
		59936889	0	0	0	0	0	59936889
Sector-7	NO TRANSACTION DURING THE YEAR	0	0	0	0	0	0	0
Sector-8	E-GOVERNANCE OF HIGHER EDU & UGC OFFICE							
8(i)	E-GOVERNANCE OF HIGHER EDU & UGC OFFICE	199862	0	0	0	0	0	199862
Sector-9	COMMITTED LIABILITIES(OLD UGC SCHEME)	144337411		2646680893	55261			2791073565
Sector-10	NEW SCHEME	0	0	2729425	0			2729425
	Grand Total(HEAD QUARTER)	16769081705	16972803	29855702388	12121689	3823176031	0	50477054616

UNIVERSITY GRANTS COMMISSION
BANK BALANCE FOR THE FINANCIAL YEAR 2013-14

		CURRENT YEAR (Rs)	PREV. YEAR (Rs.)
Banks Accounts-Head Quarters	Ministries	As on 31-3-2014	As on 31-3-2013
Canara Bank A/C.No.0157.101.17339 -Diplomatic Enclave	HRD	3055107678	862626895
Bank of India A/C.No.603010900006490- Hans Bhawan	HRD	311824425	1318647544
Bank of Baroda A/C No.058601.0000.6818- Sansad Marg	HRD	271029576	1276216792
Punjab National Bank A/C.No.11200.10945 ECE House	HRD	262844909	1650565135
Central Bank of India A/C .No.1033009587-Press Area.	HRD	321905559	1471485563
Canara Bank A/C.No.8627.101.348-UGC Branch -	HRD	172398419	69269497
Canara Bank A/C.No-8627101001130 UGC Branch-E-Content	HRD	804235144	773005733
Canara Bank A/C.NO.3525101000402-PDF-SC/ST	HRD	163426739	67856344
Canara Bank A/C.NO.3525101000403-PGS(PC)-SC/ST	HRD	120674730	85533808
Canara Bank A/C.NO.3525101000404-PGS-URH	HRD	30553360	10762870
Canara Bank A/C.NO.3525101000762	HRD	84294862	0
Canara Bank A/C.NO.8627101001671(Indo-German)	HRD	68472679	0
Canara Bank A/C.NO.3525101000763	HRD	112415188	0
Canara Bank A/C.NO.3525101000764	HRD	127125390	0
Canara Bank A/C.NO.3525101000820	HRD	77918372	
Canara Bank A/C.NO.3525101000407-IGPGS-SGC	HRD	140530981	57894691
State Bank of India-A/C No-511 New A/c.No.11084241754	PENSION	45232559	38024220
State Bank of India-(505) New A/c-No.00000011084231224	PENSION	652316	3702463
Canara Bank A/C No.0157.102.21093- Diplomatic Enclave	ENDOWMENTS	4189770	3381470
Canara Bank A/C.No-8627.101.608- UGC Branch	NSO	7479009	7188590
State Bank of India - A/C - 686/New A/c No.11084242464	FORD FONDTN	1963480	1887236
CANARA BANK A/C.NO.3525101000405-RGNF-SC	MOSJ&E	194367733	580984224
CANARA BANK A/C.NO.3525101000406-RGNF-ST	MOTA	700574548	930143879
Canara Bank A/C.No-3525101000181 (MANF)	MOMA	841562983	775440426
Canara Bank- A/C NO=8627101001500	MOC	45279	0
Total-(Head Quarters)		7920825689	9984617380
Banks Accounts-Regional Offices	Ministries	As on 31-3-2014	As on 31-3-2013
1-REGIONAL OFFICE-HYDERABAD			
State Bank of Hyderabad-A/CANO= 10177097711	HRD	888531	2890261
Canara Bank - A/C NO=53069	HRD	36198522	61063289
Canara Bank - A/C NO=58263	HRD	1282972	
Total		38370025	63953550
2-REGIONAL OFFICE-PUNE			
Bank of Baroda - A/C,NO=UGC-98060100000004	HRD	6746156	2125877
Canara Bank - A/C NO=20153	HRD	6034454	239539

Total		12780610	2365416
3-REGIONAL OFFICE-GAUHATI			
Canara Bank - A/C NO=1861101004564	HRD	80635321	6325106
SBI-A/C, NO=0110050319	HRD	0	0
Canara Bank A/c.31222235725	HRD	12911406	59492167
Total		93546726	65817273
4-REGIONAL OFFICE-KOLKATA			
Punjab National Bank - 1625000100953235	HRD	1639483	10111021
Canara Bank - A/C NO=11380	HRD	141317	141317
Total		1780800	10252338
5-REGIONAL OFFICE-BANGALORE			
Central Bank of India- A/C NO=1101717823	HRD	7347510	16852770
Canara Bank- A/C NO=0431101033961	HRD	1609313	1475481
Total		8956823	18328251
6-REGIONAL OFFICE-BHOPAL			
Canara Bank - A/C NO=7601	HRD	2472623	17655785
Canara Bank - A/C NO=7602	HRD	170821823	152452357
Union Bank of India- A/C,NO=3371	HRD	62872642	9578265
Total		236167089	179686407
Total (All Regional Offices)		391602074	340403236
GRAND TOTAL (H.Q+R.O)		8312427762	10325020616


PLACE : New Delhi

DATE :


MURARI LAL
Under Secretary


JITENDER SAROHA
Joint Secretary


UPAMANYU BASU
Financial Adviser


Prof. JASPAL SINGH SANDHU
Secretary

University Grants Commission

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2014

SCHEDULE: 12 -SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

- (a) The financial statements are prepared on the basis of historical cost Convention and largely on the accrual method of accounting, unless otherwise stated.

2. FIXED ASSETS AND DEPRECIATION

- (a) Fixed Assets are stated at cost of acquisition including incidental and direct expenses related to acquisition.
- (b) Fixed Assets are stated as per net Block and rate of depreciation taken as per Income Tax Act- schedule -4
- (b) Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method at the following rates:
- | | | | |
|--------------------------|-----|-----------------------------|-----|
| 1. Furniture & Fixtures | 10% | 2. Electricals Appliances | 15% |
| 3. Computer/ Peripherals | 60% | 4. Library books & Journals | 30% |
| 5. Motor Vehicle | 15% | | |

3. REVENUE RECOGNITION

- (a) Grants/ contributions received for specific purposes are treated as income.

4. FOREIGN CURRENCY TRANSACTIONS

- (a) Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction.

5. RETIREMENT BENEFITS :-

- (a) No provision of liabilities towards gratuity death/retirement of employee and leave encashment.

PLACE : New Delhi
DATE :


MURARI LAL
Under Secretary


JITENDER SAROHA
Joint Secretary


UPAMANYU BASU
Financial Adviser


Prof. JASPAL SINGH SANDHU
Secretary

University Grants Commission

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2014

SCHEDULE: 13 –CONTINGENT LIABILITIES AND NOTES ON ACCOUNT

1. CONTINGENT LIABILITIES

- (a) Liabilities in respect of the court and other cases against University Grants Commission amounts are not ascertainable.

2. CAPITAL COMMITMENTS

- (b) The capital commitments of the organization - University grants Commission has been shown in capital corpus funds as per schedule of balance sheet as at 31st March 2014.

3. CURRENT ASSETS LOANS AND ADVANCES

- (a) In the opinion of the management, the current assets, loans and advances have a value on realization in ordinary course of the activities, equal at least to the aggregate amounts shown in the financial statements.

4. OTHER

- (a) Corresponding figure for the previous year have been regrouped wherever necessary in the financial statements of the accounts and schedule including with receipts and payments statement for the financial year 2013-14
- (b) The figures of the financial statements have been rounded off to the nearest India Rupees.

PLACE : New Delhi
DATE :


MURARI LAL
Under Secretary


JITENDER SAROHA
Joint Secretary


UPAMANYU BASU
Financial Adviser


Prof. JASPAL SINGH SANDHU
Secretary



कार्यालय महानिदेशक लेखा परीक्षा (केन्द्रीय व्यय)
Office of the Director General of Audit (Central Expenditure)
इन्द्रप्रस्थ एस्टेट, नई दिल्ली-110 002
Indraprastha Estate, New Delhi - 110 002

ए.एम.जी-IV/एस.ए.आर./यू.जी.सी./9-19/2014-15/1679

दिनांक 20.01.2015

सेवा में,

सचिव, भारत सरकार,
उच्च शिक्षा विभाग,
मानव संसाधन विकास मंत्रालय,
शास्त्री भवन,
नई दिल्ली-110001

**विषय : वर्ष 2013-14 के लिए विश्वविधालय अनुदान आयोग, नई दिल्ली के लेखाओं पर पृथक
लेखापरीक्षा प्रतिवेदन**
महोदया/महोदय

मैं विश्वविधालय अनुदान आयोग, नई दिल्ली के वर्ष 2013-14 के प्रमाणित वार्षिक लेखे की प्रति उसके प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित संसद के पटल पर रखने के लिए संलग्न करता हूँ।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

कृपया यह सुनिश्चित किया जाये कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले वार्षिक लेखाओं को शासी निकाय (Governing Body) द्वारा अनुमोदित अवश्य करा लिया जाये तथा यह भी सुनिश्चित करें 2013-14 के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र को संसद के पटल पर रखने से पहले सभी पूर्व वर्षों के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र संसद के पटल पर प्रस्तुत किये जा चुके हों।

लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद एवं इसे जारी करने से सम्बन्धित सभी कार्यों को आपके निकाय द्वारा किया जाना ही अपेक्षित है। पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद जारी करते समय निम्नलिखित अस्वीकरण (disclaimer) अंकित करें।

“प्रस्तुत प्रतिवेदन मूल रूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”

भवदीय,

संलग्नक: यथोपरी

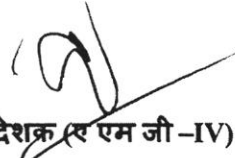
हस्ता -

निदेशक (ए एम जी -IV)

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित सचिव, विश्वविधालय अनुदान आयोग, 9, बहादुर शाह ज़फर मार्ग, नई दिल्ली-110002 को आवश्यक कार्यवाही हेतु अग्रेषित की जाती है। वार्षिक लेखाओं की हिंदी प्रति की। प्रति आवश्यक कार्यवाही हेतु इस कार्यालय को भेजी जाए।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब ये संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

संलग्नक: यथोपरी


निदेशक (ए एम जी -IV)


ए.एम.जी-IV/एस.ए.आर./यू.जी.सी./9-19/2014-15/1861

दिनांक 20.01.2015

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित वरिष्ठ प्रशासन अधिकारी (रिपोर्ट -ए.बी.), भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली-110124 को अग्रेषित की जाती है।

यह महानिदेशक लेखापरीक्षा, केंद्रीय व्यय के अनुमोदन से जारी किया जा रहा है।

संलग्नक: यथोपरी


निदेशक (ए एम जी -IV)

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of University Grants Commission for the year ended 31 March 2014

1. We have audited the attached Balance Sheet of University Grants Commission (UGC) as at 31 March 2014, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with section 19(3) of the University Grants Commission Act, 1956. These financial statements include the accounts of six Regional Offices of the UGC. The UGC has also established six Inter University Centres (IUCs), of these accounts of 2 ROs and 3 IUCs were audited along with UGC. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. The Balance Sheet and Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by the Government of India, Ministry of Finance.
 - iii. In our opinion, proper books of accounts have been maintained by the UGC in so far as it appears from our examination of such books.
 - iv. We further report that:

A. Balance Sheet

A.1 Liabilities

A.1.1 Earmarked/Endowment Fund (Schedule 2)-Rs. 1.69 crore

As per Schedule 3 of uniform format of accounts, income from investment made on account of fund and any other addition should be added to the respective fund whereas the income from investment from earmarked/endowment fund amounting to Rs.6.54 lakh has been shown as income but not transferred to earmarked/endowment fund. This resulted in understatement of Endowment Fund and overstatement of Income by Rs. 6.54 lakh.

A.1.2 Current Liabilities and Provisions (Schedule 3)-Rs. 36.43 crore

The above includes the minus figures of Rs. (-) 3.99 lakh. This needs to be rectified/reconciled.

A.2. Assets

A.2.1 Fixed Assets (Schedule 4)-Rs. 7.36 crore

- (i) The above does not include value of 0.75 acres of land allotted by M/o Urban Affairs and Employment. Non-accountal of land resulted into understatement of Assets as well as Capital Fund.

Documents relating to total land & building area and value thereof earmarked for Regional offices of UGC were not furnished to audit.
- (ii) UGC had shown assets worth Rs. 5.98 crore at the beginning of the year which includes value of old fixed assets of Rs. 2.47 crore. No depreciation had been charged on these fixed assets which resulted in overstatement of Fixed Assets and understatement of Expenditure. This is being pointed out in the Separate Audit Reports since 2008-09.
- (iii) An advance of Rs. 1.68 crore paid to NICSI in September 2013 for application development under e-Govenance Project has been shown as addition to fixed assets under computer peripherals instead of showing it under current assets/work-in-progress. This has resulted in overstatement of Fixed Assets and understatement of Current Assets by Rs. 1.68 crore.
- (iv) An amount of Rs. 28.93 lakh has been shown as addition to fixed assets under computer peripherals on account of Anti-ragging helpline. As this expenditure was of revenue nature it should not have been added to fixed assets. This has resulted in overstatement of fixed assets and understatement of expenditure by Rs. 28.93 lakh.
- (v) Depreciation of Rs. 266.04 lakh on computer peripherals included depreciation of Rs. 118.36 lakh charged((@60%) on the addition of revenue expenditure of Rs. 28.93 lakh and advance payment of Rs. 168.34 lakh. This has resulted in overstatement of expenditure and understatement of fixed assets by Rs. 118.36 lakh.

A.2.2 Current Assets, Loans & Advances etc. (Schedule 5)-Rs. 1173.36 crore

- (i) The above does not include closing balance amounting to Rs. 79.54 lakh of Cash Book for Current Account No.33012024865, State Bank of India during the year. This needs to be reconciled.
- (ii) The above does not include advance grant (non plan) amounting to Rs. 594.58 crore released to various central universities for the year 2014-15. Instead it has been shown under "Expenditure on grant". This resulted in understatement of Current Assets and overstatement of Expenditure by the same amount.
- (iii) The above includes accrued interest of Rs.0.65 lakh and Rs. 145.49 lakh on FDRs Endowment Fund and GPF FDRs respectively whereas accrued interest worked out to Rs. 1.11 lakh and Rs. 226.91 lakh respectively. This has resulted in understatement of Current Assets and Liabilities by Rs. 81.88 lakh.

B. Income & Expenditure Account

B.1 Income

An amount of Rs. 97.18 lakh refunded through NEFT/RTGS by the colleges, lying in Canara Bank, has not been taken into accounts by South Western Regional Office, Bangalore for want of details resulting in understatement of income by the same amount.

B.2 Expenditure

2.1 Administrative Expenses (Schedule 10) Rs. 31 crore

The above includes an advance of Rs. 11.00 lakh booked by Eastern Regional Office Kolkata resulting in overstatement of expenditure and understatement of current assets by the same amount.

C. Grant in Aid (UGC)

University Grants Commission is mainly financed by the Ministry of Human Resource Development, Department of Secondary and Higher Education. During the year 2013-14, it received grant-in-aid of Rs. 10138.30 crore (Rs. 5013.91 crore under Plan and Rs. 5124.39 crore under Non-plan). Out of grant of Rs.10138.30 crore Rs.650.08 crore (Plan: Rs.519.19 crore and Non-Plan: Rs. 130.89 crore) was received in the month of March 2014. A sum of Rs. 493.66 crore (Plan : Rs. 427.13 crore and Non-Plan : Rs. 66.53 crore) was lying with the Commission as unutilized of the previous year 2012-13. Out of total grant of Rs. 10631.96 crore (Plan : Rs. 5441.04 crore and Non-Plan : Rs. 5190.92 crore), it utilized Rs. 10527.31 crore (Plan: Rs. 5348.26 crore and Non-plan: Rs. 5179.05 crore) leaving a sum of Rs. 104.65 crore (Plan : Rs. 92.78 crore and Non-Plan : Rs. 11.87 crore) as unspent balance.

It also received grant-in-aid from Ministry of Social Justice & Empowerment and Ministry of Minority Affairs Rs. 24.50 crore and Rs. 50.00 crore respectively and having an opening balance of Rs.58.09 crore and Refund & Bank Interest of Rs. 2.13 crore and Rs.77.54 crore and Refund & Interest of Rs.3.04 crore respectively. It utilized Rs.111.72 crore (Rs.65.29 crore from Ministry of Social Justice & Empowerment and Rs.46.43 crore from Ministry of Minority Affairs) leaving an unutilized balance of Rs.103.58 crore (Rs.19.43 crore of Ministry of Social Justice & Empowerment and Rs. 84.15 crore of Ministry of Minority Affairs) as on 31.3.2014.

No grant from M/o Tribal Affairs was received during 2013-14. Against unspent grant of Rs. 25.80 crore of previous year, UGC utilised Rs. 27.19 crore during 2013-14. Excess expenditure has been met from unspent balance/refunds received from various institutions and interest received from banks.

D. Management letter: Deficiencies which have not been included in the Audit Report have been brought to the notice of the Chairman, UGC through a management letter issued separately for remedial /corrective action.

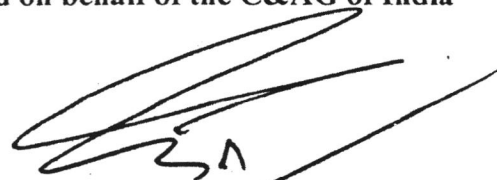
(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account and Receipts and Payments Account detail with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanation given to us, the said financial statements, read together with the Accounting Policies and Notes on

Accounts, and subject to the matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

- a. in so far as it relates to the Balance Sheet of the state of affairs of the University Grants Commission as at 31 March 2014; and
- b. in so far as it relate to the Income and Expenditure Account of the surplus for the year ended on that date.a

For and on behalf of the C&AG of India



**Director General of Audit
Central Expenditure**

Place: New Delhi

Date: 20.1.15.

Annexure

1. Adequacy of internal audit system

- The internal audit of various units is conducted by Internal Audit Cell of the Commission.
- Of 6 units planned for audit, only 5 were audited during the year 2013-14. 46 internal audit paras from 1990 to 2014 were outstanding as on 31.3.2014.

2. Adequacy of internal control system

- UGC had shown closing balance of Rs. 19.63 lakh in Ford Foundation Account. However, no expenditure had been incurred out of this fund from 1999-2000. The UGC may review the position of the fund and take necessary action either to utilise it or refund it to the Ministry.
- Grants released by UGC and pendency of utilisation certificates as on 31st March 2014 is as under:-

(Rs. in lakh)

Sl. No.	University/Institution	No. of Universities	Grants released	Outstanding Utilisation Certificates
1.	Central Universities - General Development Assistance Scheme during XIIth Plan	39	410520.55	157177.11
2.	Deemed to be University - General Development XIIth Plan grant	19	8660.08	3302.38
3.	State Universities - General Development XIth Plan grant	144	81355.87	29509.00 upto the year 2012-13
4.	State Universities under merged schemes XIth Plan	144	39336.36	24375.42 upto the year 2012-13
5.	State Universities under General Development Assistance Scheme during XIIth Plan	156	83479.40	67022.55
	Total	502	623352.26	281386.46

Pendency of audited accounts and UCs for Rs. 2813.86 crore from 502 State/central universities/deemed universities and educational institutions shows lack of internal control of UGC in getting UCs for grants allocated.

3. System of physical verification of fixed assets

- The physical verification of fixed assets of UGC had been conducted upto March 2007.
- Inter-University Accelerator Centre (IUAC), New Delhi had conducted the physical verification of fixed assets up to March 2013.

- Consortium for Educational Communication (CEC), New Delhi had conducted the physical verification of Furniture & Fixtures upto February 2012 and Computers and Accessories, Vehicles and Plant & Machinery upto 2013-14.

4. System of physical verification of inventor)

- Physical verification of consumables of UGC had been conducted upto March 2014 and no material deficiency was reported.
- The physical verification of consumables and stationery of IUAC had been conducted upto March 2013 & CEC had been conducted upto 2011-12.
- The physical verification of Books & Publication of IUAC had been done upto 2013-14

5. Regularity in payment of statutory dues

- No payment over six months in respect of statutory dues like provident fund, income tax were outstanding as on 31.3.2014.

University Grants Commission

New Delhi

Comments on Audit Para of "Separate Audit Report (SAR) " on the Annual Accounts of UGC for the year 2013-14.

Sl. No.	Audit Para	Reply/comments
A. A.1 A.1.1	Balance Sheet Liabilities Earmarked / endowment Fund (Schedule 2) – Rs.1.69 crore As per Schedule 3 of uniform format of accounts, income from investment made on account of fund and any other addition should be added to the respective fund whereas the income from investment from earmarked/endowment fund amounting to Rs.6.54 lakh has been shown as income but not transferred to earmarked/endowment fund. This resulted in understatement of endowment fund and overstatement of Corpus/Capital fund by Rs.6.54 lakh.	This has been noted for correction in the next financial year 2014-15.
A.1.2	Current Liabilities and Provisions (Schedule 3) Rs.36.43 crore The above includes the minus figures of Rs.(-) 3.99 lakh. This needs to be rectified/reconciled.	This has been noted for future compliance
A.2 A.2.1	Assets Fixed Assets (Schedule 4)-Rs.7.36 crore	
(i)	The above does not include value of 0.75 acres of land allotted by M/o Urban Affairs and Employment. Non-accountal of land resulted into understatement of Assets as well as Capital Fund. Documents relating to total land & building area and value thereof earmarked for Regional offices of UGC were not furnished to audit	This has been noted for future compliance
(ii)	UGC had shown assets worth Rs.5.98 crore at the beginning of the year which includes value of old fixed assets of Rs.2.47 crore. No depreciation had been charged on these fixed assets which resulted in overstatement of Fixed Assets and understatement of Expenditure. This is being pointed out in the Separate Audit Reports since 2008-09.	This has been noted for future compliance
(iii)	An advance of Rs.1.68 crore given to NICSI in September 2013 for application development under e-Governance Project has been shown as addition to fixed assets under computer peripherals instead of showing it under current assets/work-in-progress. This has resulted in overstatement of fixed assets and understatement of current assets by Rs.1.68 crore.	This has been noted for future compliance

(iv)	An amount of Rs.28.93 lakh has been shown as addition to fixed assets under computer peripherals on account of Anti-ragging helpline. As this expenditure was of revenue nature it should not have been added to fixed assets. This has resulted in overstatement of fixed assets and understatement of expenditure by Rs.28.93 lakh.	This has been noted for correction in the next financial year 2014-15
(v)	Depreciation of Rs.266.04 lakh on computer peripherals include depreciation of Rs.118.36 lakh charged (@60%) on the addition on revenue expenditure of Rs.28.93 lakh and advance payment of Rs.168.34 lakh. This has resulted in overstatement of expenditure and understatement of fixed assets by Rs.118.36 lakh.	This has been noted for correction in the next financial year 2014-15
A.2.2	Current assets, Loans & Advances etc. (schedule 5) Rs.1173.36 crore	
(i)	The above does not include closing balance amounting to Rs.79.54 lakh of Cash Book for Current Account No.33012024865, State Bank of India during the year. This needs to be reconciled.	This has been noted for correction in the next financial year 2014-15
(ii)	The above does not include advance grant (non plan) amounting to Rs.594.58 crore released to various central universities for the year 2014-15. Instead it has been shown under "Expenditure on grant". This resulted in understatement of current assets and overstatement of Expenditure by the same amount.	Noted for future compliance
(iii)	The above includes accrued interest of Rs.0.65 lakh and Rs.145.49 lakh on FDRs Endowment Fund and GPF FDRs respectively whereas accrued interest worked out to Rs.1.11 lakh and Rs.226.91 lakh respectively. This had resulted in understatement of Current Assets and liabilities by Rs.81.88 lakh.	This has been noted for correction in the next financial year 2014-15.
B.	Income & Expenditure Account	
B.1	Income	
(i)	An amount of Rs.97.18 lakh refunded through NEFT/RTGS by the colleges lying in Canara Bank has not been taken into accounts by South Western Regional Office, Bangalore for want of details resulting in understatement of income by the same amount.	This is noted and will be rectified in next financial year 2014-15
B.2	Expenditure	
B.2.1	Administrative Expenses (Schedule 10) Rs.31 crore.	
	The above includes an advance of Rs.11.00 lakh booked by Eastern Regional Office, Kolkata resulting in overstatement of expenditure and understatement of current assets by the same amount.	This is noted and will be rectified in next financial year 2014-15

C.	<p>Grant in Aid (UGC)</p> <p>University Grants Commission is mainly financed by the Ministry of Human Resource Development, Department of Secondary and Higher Education. During the year 2013-14, it received grant-in-aid of Rs.10138.30 crore (Rs.5013.91 crore under Plan and Rs.5124.39 crore under Non-Plan). Out of grant of Rs.10138.30 crore, Rs.650.08 crore (Plan: Rs.519.19 crore and Non-Plan: Rs.130.89 crore) was received in the month of March 2014. A sum of Rs.493.66 crore (Plan: Rs.427.13 crore and Non-Plan: Rs.66.53 crore) was laying with the Commission as unutilized of the previous year 2012-13. Out of total grant of Rs.10631.96 (Plan: Rs.5441.04 and Non-Plan: Rs.5190.92 crore), it utilized Rs.10527.31 crore (Plan: Rs.5348.26 crore and Non-Plan Rs.5179.05 crore) leaving a sum of Rs.104.65 crore (Plan: Rs.92.78 and Non-Plan: Rs.11.87 crore) as unspent balance.</p> <p>It also received grant-in-aid from Ministry of Social Justice & Empowerment and Ministry of Minority Affairs Rs.24.50 crore and Rs.50.00 crore respectively and having an opening balance of Rs.58.09 crore and Refund & Bank Interest of Rs.2.13 crore and Rs.77.54 crore and Refund & Interest of Rs.3.04 crore respectively. Rs.17.33 crore respectively. It utilized Rs.111.72 crore (Rs.65.29 crore from Ministry of Social Justice & Empowerment and Rs.46.43 crore from Ministry of Minority Affairs) leaving an unutilized balance of Rs.103.58 crore (Rs.19.43 crore of Ministry of Social Justice & Empowerment and Rs.84.15 crore of Ministry of Minority Affairs) as on 31.3.2014.</p> <p>No grant from M/o Tribal Affairs was received during 2013-14. Against unspent grant of Rs.25.80 crore of previous year, UGC utilized Rs.27.19 crore during 2013-14. Excess expenditure has been met from unspent balance/refunds received from various institutions and interest received from banks.</p>	<p>All the figure shown in Para C of SAR is correct as per our records.</p>
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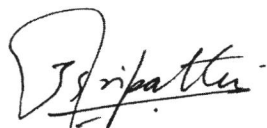
Annexure

Sl. No.	Audit Para	Reply/comments
1.	Adequacy of internal audit system <ul style="list-style-type: none"> ➤ The internal audit of various units is conducted by Internal audit Cell of the Commission ➤ Of 6 units planned for audit, only 5 were audited during the year 2013-14. 46 Internal Audit audit paras from 1990 to 2014 were outstanding as on 31.03.2014. 	Noted for future. Compliance will be shown to next audit
2.	Adequacy of internal control system <ul style="list-style-type: none"> ➤ UGC had shown closing balance of Rs.19.63 lakh in Ford Foundation Account. However, no expenditure had been incurred out of this fund from 1999-2000. The UGC may review the position of the fund and take necessary action either to utilize it or refund it to the Ministry. 	Noted for compliance.

- Grants released by UGC and pendency of utilization certificates as on 31st March 2014 is as under

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	Pendency of audited accounts and UCs for Rs.2813.86 crore from 502 State/central universities/deemed universities and educational institutions shows lack of internal control of UGC in getting UCs for grants allocated.	Action is being initiated to expedite outstanding UCs
3.	System of physical verification of fixed assets <ul style="list-style-type: none"> ➤ The physical verification of fixed assets of UGC had been conducted upto March 2007. ➤ Inter-University Accelerator Centre (IUAC), New Delhi had conducted the physical verification of fixed assets up to March 2013 ➤ Consortium for Education Communication (CEC), New Delhi had conducted the physical verification of Furniture & Fixtures upto February 2012 and Computers and Accessories, Vehicles and Plant & Machinery upto 2013-14 	Noted for future compliance.
4.	System of physical verification of inventory <ul style="list-style-type: none"> ➤ Physical verification of consumables of UGC had been conducted upto March 2014 and no material deficiency was reported ➤ The physical verification of consumables and stationery of IUAC had been conducted upto March 2013 & CEC had been conducted upto 2011-12. ➤ The physical verification of Books & Publication of IUAC had been done upto 2013-14 	Noted
5.	Regularity in payment of statutory dues <ul style="list-style-type: none"> ➤ No payment over six months in respect of statutory dues like provident fund, income tax were outstanding as 31.3.2014. 	Noted



(Jitendra Kumar Tripathi)
Joint Secretary



(Prof. Jaspal Singh Sandhu)
Secretary